

Fill in this information to identify your case:

United States Bankruptcy Court for the:

MIDDLE DISTRICT OF NORTH CAROLINA

Case number (if known) _____

Chapter you are filing under:

☐ Chapter 7☒ Chapter 11☐ Chapter 12☐ Chapter 13☐ Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

12/15

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name	Tar Heel Oil II, Inc.	
<hr/>		
2. All other names debtor used in the last 8 years <small>Include any assumed names, trade names and doing business as names</small>	DBA Tarheel Oil DBA Mountain Oil DBA Colonial Distributors DBA Hall Petroleum	
<hr/>		
3. Debtor's federal Employer Identification Number (EIN)	26-3393331	
<hr/>		
4. Debtor's address	Principal place of business 320 9th Street North Wilkesboro, NC 28659 <small>Number, Street, City, State & ZIP Code</small> Wilkes County	Mailing address, if different from principal place of business PO Box 608 North Wilkesboro, NC 28659-0608 <small>P.O. Box, Number, Street, City, State & ZIP Code</small> Location of principal assets, if different from principal place of business _____ <small>Number, Street, City, State & ZIP Code</small>
<hr/>		
5. Debtor's website (URL)	_____	
<hr/>		
6. Type of debtor	<input checked="" type="checkbox"/> Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP)) <input type="checkbox"/> Partnership <input type="checkbox"/> Other. Specify: _____	
<hr/>		

7. Describe debtor's businessA. *Check one:*

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
- ☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- ☐ Railroad (as defined in 11 U.S.C. § 101(44))
- ☐ Stockbroker (as defined in 11 U.S.C. § 101(53AB))
- ☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
- ☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
- ☒ None of the above

B. *Check all that apply*

- ☐ Tax-exempt entity (as described in 26 U.S.C. §501)
- ☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
- ☐ Investment advisor (as defined in 15 U.S.C. §80a-3)

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.
See <http://www.naics.com/search/>.

8. Under which chapter of the Bankruptcy Code is the Debtor filing?*Check one:*

- ☐ Chapter 7
- ☐ Chapter 9

☒ Chapter 11. *Check all that apply:*

- ☐ Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,490,925 (amount subject to adjustment on 4/01/16 and every three years after that).
- ☐ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operation, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☐ A plan is being filed with this petition.
- ☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- ☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- ☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

☐ Chapter 12**9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?**☒ No.☐ Yes.

If more than 2 cases, attach a separate list.

District _____	When _____	Case number _____
District _____	When _____	Case number _____

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?☐ No☒ Yes.

List all cases. If more than 1, attach a separate list

Debtor Gambill Oil, LLC	Relationship to you Affiliate
District _____	When 3/04/16
	Case number, if known _____

11. Why is the case filed in this district?*Check all that apply:*

- ☒ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- ☐ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?☒ No☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.**Why does the property need immediate attention?** *(Check all that apply.)*☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.

What is the hazard? _____

☐ It needs to be physically secured or protected from the weather.☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).☐ Other _____**Where is the property?** _____

Number, Street, City, State & ZIP Code

Is the property insured?☐ No☐ Yes. Insurance agency _____

Contact name _____

Phone _____

Statistical and administrative information**13. Debtor's estimation of available funds***Check one:*

- ☒ Funds will be available for distribution to unsecured creditors.
- ☐ After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors☐ 1-49☒ 50-99☐ 100-199☐ 200-999☐ 1,000-5,000☐ 5001-10,000☐ 10,001-25,000☐ 25,001-50,000☐ 50,001-100,000☐ More than 100,000**15. Estimated Assets**☐ \$0 - \$50,000☐ \$50,001 - \$100,000☐ \$100,001 - \$500,000☐ \$500,001 - \$1 million☒ \$1,000,001 - \$10 million☐ \$10,000,001 - \$50 million☐ \$50,000,001 - \$100 million☐ \$100,000,001 - \$500 million☐ \$500,000,001 - \$1 billion☐ \$1,000,000,001 - \$10 billion☐ \$10,000,000,001 - \$50 billion☐ More than \$50 billion**16. Estimated liabilities**☐ \$0 - \$50,000☐ \$50,001 - \$100,000☐ \$100,001 - \$500,000☐ \$500,001 - \$1 million☒ \$1,000,001 - \$10 million☐ \$10,000,001 - \$50 million☐ \$50,000,001 - \$100 million☐ \$100,000,001 - \$500 million☐ \$500,000,001 - \$1 billion☐ \$1,000,000,001 - \$10 billion☐ \$10,000,000,001 - \$50 billion☐ More than \$50 billion

Request for Relief, Declaration, and Signature

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

**17. Declaration and signature
of authorized
representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on **March 4, 2016**

MM / DD / YYYY

X /s/ Arthur H. Lankford

Signature of authorized representative of debtor

Arthur H. Lankford

Printed name

Title **President**

18. Signature of attorney

X /s/ Charles M. Ivey III

Signature of attorney for debtor

Date **March 4, 2016**

MM / DD / YYYY

Charles M. Ivey III

Printed name

Ivey, McClellan, Gatton & Siegmund

Firm name

100 S. Elm St, Ste. 500

Greensboro, NC 27401

Number, Street, City, State & ZIP Code

Contact phone **336-274-4658**

Email address

8333

Bar number and State

Fill in this information to identify the case:Debtor name Tar Heel Oil II, Inc.United States Bankruptcy Court for the: MIDDLE DISTRICT OF NORTH CAROLINA

Case number (if known) _____

☐ Check if this is an amended filingOfficial Form 202**Declaration Under Penalty of Perjury for Non-Individual Debtors**

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

Declaration and signature

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- ☐ *Schedule A/B: Assets—Real and Personal Property* (Official Form 206A/B)
- ☐ *Schedule D: Creditors Who Have Claims Secured by Property* (Official Form 206D)
- ☐ *Schedule E/F: Creditors Who Have Unsecured Claims* (Official Form 206E/F)
- ☐ *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G)
- ☐ *Schedule H: Codebtors* (Official Form 206H)
- ☐ *Summary of Assets and Liabilities for Non-Individuals* (Official Form 206Sum)
- ☐ *Amended Schedule*
- ☐ *Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders* (Official Form 204)
- ☐ Other document that requires a declaration _____

I declare under penalty of perjury that the foregoing is true and correct.

Executed on March 4, 2016**X /s/ Arthur H. Lankford**_____
Signature of individual signing on behalf of debtor**Arthur H. Lankford**_____
Printed name**President**_____
Position or relationship to debtor

United States Bankruptcy Court
Middle District of North Carolina

In re Tar Heel Oil II, Inc.

Debtor(s)

Case No.
Chapter11

STATEMENT REGARDING AUTHORITY TO SIGN AND FILE PETITION

I, **Arthur H. Lankford**, declare under penalty of perjury that I am the **President** of **Tar Heel Oil II, Inc.**, and that the following is a true and correct copy of the resolutions adopted by the Board of Directors of said corporation at a special meeting duly called and held on the 3rd day of March, 2016.

"Whereas, it is in the best interest of this corporation to file a voluntary petition in the United States Bankruptcy Court pursuant to Chapter 11 of Title 11 of the United States Code;

Be It Therefore Resolved, that **Arthur H. Lankford**, **President** of this Corporation, is authorized and directed to execute and deliver all documents necessary to perfect the filing of a chapter 11 voluntary bankruptcy case on behalf of the corporation; and

Be It Further Resolved, that **Arthur H. Lankford**, **President** of this Corporation is authorized and directed to appear in all bankruptcy proceedings on behalf of the corporation, and to otherwise do and perform all acts and deeds and to execute and deliver all necessary documents on behalf of the corporation in connection with such bankruptcy case, and

Be It Further Resolved, that **Arthur H. Lankford**, **President** of this Corporation is authorized and directed to employ **Charles M. Ivey III 8333**, attorney and the law firm of **Ivey, McClellan, Gatton & Siegmund** to represent the corporation in such bankruptcy case."

Date March 4, 2016Signed /s/ Arthur H. Lankford
Arthur H. Lankford


**CORPORATE RESOLUTION
OF
TAR HEEL OIL II, INC**

The undersigned, being the director/officer and stockholder of Tar Heel Oil II, Inc., does hereby adopt the following resolution by signing written consent thereto:


"RESOLVED, that it is in the best interest of this corporation to file a petition in Bankruptcy under Chapter 11 of the United States Bankruptcy Code in the United States District Court for the Middle District of North Carolina; and the officer of this corporation is hereby authorized to perform on behalf of the corporation any and all such acts as are necessary or advisable in connection therewith, including the execution for filing of all requisite papers and documents; and the execution by such officer(s) of any such paper or document or the doing by him/them of any act in connection with the foregoing matters shall conclusively establish his/their authority therefor from this corporation and the approval and ratification by this corporation of the papers and documents so executed and the action so taken."

"RESOLVED, that the officers are further authorized and directed to retain Charles M. Ivey, III and the law firm of Ivey, McClellan, Gatton & Siegmund, L.L.P. to act and perform such legal services as necessary on behalf of Tar Heel Oil II., Inc. during the Chapter 11 proceeding."

THIS action is effective as of the 4 day of March, 2016.



Arthur L. Lankford
President
50% Owner

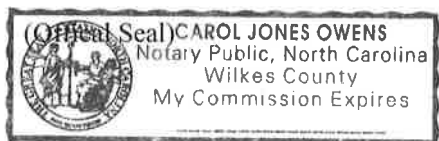


Frances York
Secretary/Treasurer
50% Owner

County Wilkes
North Carolina

I, Carol Jones Owens, do hereby certify that Arthur H. Lankford personally appeared before me this day and acknowledged the due execution of the foregoing resolution.

Date: 3/4/2016



My Commission Expires:

8/9/2019

County Wilkes
North Carolina

I, Carol Jones Owens, do hereby certify that Frances York personally appeared before me this day and acknowledged the due execution of the foregoing resolution.

Date: 3/4/2016



My Commission Expires:

8/9/2019

Carol Jones Owens
Notary Public Signature

Carol Jones Owens
Notary Public Printed Name

Carol Jones Owens
Notary Public Signature

Carol Jones Owens
Notary Public Printed Name

Fill in this information to identify the case:Debtor name **Tar Heel Oil II, Inc.**United States Bankruptcy Court for the: **MIDDLE DISTRICT OF NORTH CAROLINA**

Case number (if known): _____

☐ Check if this is an
amended filing**Official Form 204****Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders****12/15**

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
BLT Investments, LLC 701 Colonial Drive North Wilkesboro, NC 28659		UCC Filing; Second priority lien on all equipment; Third priority lien on all inventory, accounts, general intangibles and contract rights.		\$1,870,000.00	\$1,048,785.00	\$1,870,000.00
Gateco 2200 East Bessemer Avenue Greensboro, NC 27405		Trade Debt				\$835,000.00
Yadkin Valley Bank and Trust Company 1404 West D Street North Wilkesboro, NC 28659		Money loaned				\$816,000.00
Great State Bank 1422 US Highway 421A Wilkesboro, NC 28697		Money loaned				\$553,000.00
Cary Oil Co., Inc. 110 MacKenan Drive, Suite 300 Cary, NC 27511		UCC Filing; First Priority lien on all goods, instruments, chattel paper, books and records; Second Priority lien on all inventory, accounts, accounts		\$1,114,900.00	\$1,048,785.00	\$466,115.00

Debtor **Tar Heel Oil II, Inc.**
Name

Case number (if known)

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Linda Lankford PO Box 608 North Wilkesboro, NC 28659		Money loaned				\$250,000.00
Cary Oil Co., Inc. 110 MacKenan Drive, Suite 300 Cary, NC 27511		Money Loaned				\$144,838.54
High Country Nozzle 149 New Value Road Newland, NC 28657		Trade Debt				\$12,583.07
Blue Ridge Energies PO Box 112 Lenoir, NC 28645		Trade Debt				\$9,182.85
Wilkes Oil PO Box 1346 North Wilkesboro, NC 28659		Trade Debt				\$7,826.53
Zebra 1400 River Street Wilkesboro, NC 28697		Trade Debt				\$6,824.27
BCBSNC PO Box 580017 Charlotte, NC 28258-0017		Insurance				\$3,849.75
McClure CPA PO Box 757 North Wilkesboro, NC 28659		Trade Debt				\$3,750.00
New York Life PO Box 559005 Austin, TX 78755-9903		Insurance				\$2,113.36
McElwee Firm 906 Main Street North Wilkesboro, NC 28659		Legal Services				\$1,944.00
Lime Energy Dept 20-7016 PO Box 599 Carol Stream, IL 60197-5997		Trade Debt				\$1,557.83
Opis PO Box 9407 Gaithersburg, MD 20898-9407		Trade Debt				\$617.00
American Express P.O. Box 650448 Dallas, TX 75265-0448		Credit Card				\$475.38

Debtor **Tar Heel Oil II, Inc.**
Name

Case number (if known)

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Petroleum Specialties 503 Maverick Road Kernersville, NC 27284		Trade Debt				\$474.01
Principal Life Insurance Co. PO Box 14513 Des Moines, IA 50306-3513		Trade Debt				\$461.00

Fill in this information to identify the case:Debtor name Tar Heel Oil II, Inc.United States Bankruptcy Court for the: MIDDLE DISTRICT OF NORTH CAROLINA

Case number (if known) _____

☐ Check if this is an amended filing**Official Form 206Sum
Summary of Assets and Liabilities for Non-Individuals**

12/15

Part 1: Summary of Assets**1. Schedule A/B: Assets-Real and Personal Property** (Official Form 206A/B)

1a. Real property: Copy line 88 from <i>Schedule A/B</i>	\$	0.00
1b. Total personal property: Copy line 91A from <i>Schedule A/B</i>	\$	3,180,817.17
1c. Total of all property: Copy line 92 from <i>Schedule A/B</i>	\$	3,180,817.17

Part 2: Summary of Liabilities

2. Schedule D: Creditors Who Have Claims Secured by Property (Official Form 206D) Copy the total dollar amount listed in Column A, <i>Amount of claim</i> , from line 3 of <i>Schedule D</i>	\$	3,384,900.00
3. Schedule E/F: Creditors Who Have Unsecured Claims (Official Form 206E/F)		
3a. Total claim amounts of priority unsecured claims: Copy the total claims from Part 1 from line 6a of <i>Schedule E/F</i>	\$	89.35
3b. Total amount of claims of nonpriority amount of unsecured claims: Copy the total of the amount of claims from Part 2 from line 6b of <i>Schedule E/F</i>	+\$	2,652,464.10
4. Total liabilities Lines 2 + 3a + 3b	\$	6,037,453.45

Fill in this information to identify the case:Debtor name Tar Heel Oil II, Inc.United States Bankruptcy Court for the: MIDDLE DISTRICT OF NORTH CAROLINA

Case number (if known) _____

☐ Check if this is an amended filing**Official Form 206A/B****Schedule A/B: Assets - Real and Personal Property**

12/15

Disclose all property, real and personal, which the debtor owns or in which the debtor has any other legal, equitable, or future interest. Include all property in which the debtor holds rights and powers exercisable for the debtor's own benefit. Also include assets and properties which have no book value, such as fully depreciated assets or assets that were not capitalized. In Schedule A/B, list any executory contracts or unexpired leases. Also list them on *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G).

Be as complete and accurate as possible. If more space is needed, attach a separate sheet to this form. At the top of any pages added, write the debtor's name and case number (if known). Also identify the form and line number to which the additional information applies. If an additional sheet is attached, include the amounts from the attachment in the total for the pertinent part.

For Part 1 through Part 11, list each asset under the appropriate category or attach separate supporting schedules, such as a fixed asset schedule or depreciation schedule, that gives the details for each asset in a particular category. List each asset only once. In valuing the debtor's interest, do not deduct the value of secured claims. See the instructions to understand the terms used in this form.

Part 1: Cash and cash equivalents**1. Does the debtor have any cash or cash equivalents?**

- ☐ No. Go to Part 2.
☒ Yes Fill in the information below.

All cash or cash equivalents owned or controlled by the debtor**Current value of debtor's interest****3. Checking, savings, money market, or financial brokerage accounts (Identify all)**

Name of institution (bank or brokerage firm)

Type of account

Last 4 digits of account number

	Name of institution (bank or brokerage firm)	Type of account	Last 4 digits of account number	Current value of debtor's interest
3.1..	Checking Last 4 digits of Acc# : 879 Community One	Checking	879	\$5,785.03

3.2..	Checking Last 4 digits of Acc# : 821 Great State Bank- 821	Checking	821	\$100.00
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4. Other cash equivalents (Identify all)

4.1..	Security Fund - Maintained by Cary Oil Co., Inc. - Balance as of February 29, 2016			\$81,132.17
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5. Total of Part 1.

Add lines 2 through 4 (including amounts on any additional sheets). Copy the total to line 80.

\$87,017.20**Part 2: Deposits and Prepayments****6. Does the debtor have any deposits or prepayments?**

- ☒ No. Go to Part 3.
☐ Yes Fill in the information below.

Part 3: Accounts receivable**10. Does the debtor have any accounts receivable?**

Debtor Tar Heel Oil II, Inc.
Name

Case number (If known) _____

23. **Total of Part 5.**

Add lines 19 through 22. Copy the total to line 84.

\$964,808.9724. **Is any of the property listed in Part 5 perishable?**

- ☒ No
☐ Yes

25. **Has any of the property listed in Part 5 been purchased within 20 days before the bankruptcy was filed?**

- ☐ No
☒ Yes. Book value 0 Valuation method unknown Current Value 0

26. **Has any of the property listed in Part 5 been appraised by a professional within the last year?**

- ☒ No
☐ Yes

Part 6: Farming and fishing-related assets (other than titled motor vehicles and land)27. **Does the debtor own or lease any farming and fishing-related assets (other than titled motor vehicles and land)?**

- ☒ No. Go to Part 7.
☐ Yes Fill in the information below.

Part 7: Office furniture, fixtures, and equipment; and collectibles38. **Does the debtor own or lease any office furniture, fixtures, equipment, or collectibles?**

- ☐ No. Go to Part 8.
☒ Yes Fill in the information below.

General description	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
39. Office furniture 9 desks, 16 chairs, 7 desktop computers, 11 printers, 1 copier, 60 filing cabinets, 3 safes, 1 refrigerator, 1 microwave, 2 shredders	\$0.00	Liquidation	\$13,000.00

40. **Office fixtures**41. **Office equipment, including all computer equipment and communication systems equipment and software**42. **Collectibles** *Examples:* Antiques and figurines; paintings, prints, or other artwork; books, pictures, or other art objects; china and crystal; stamp, coin, or baseball card collections; other collections, memorabilia, or collectibles43. **Total of Part 7.**

Add lines 39 through 42. Copy the total to line 86.

\$13,000.0044. **Is a depreciation schedule available for any of the property listed in Part 7?**

- ☒ No
☐ Yes

45. **Has any of the property listed in Part 7 been appraised by a professional within the last year?**

- ☒ No
☐ Yes

Part 8: Machinery, equipment, and vehicles46. **Does the debtor own or lease any machinery, equipment, or vehicles?**

Debtor Tar Heel Oil II, Inc.
Name

Case number (If known) _____

☐ No. Go to Part 9.☒ Yes Fill in the information below.

General description Include year, make, model, and identification numbers (i.e., VIN, HIN, or N-number)	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
47. Automobiles, vans, trucks, motorcycles, trailers, and titled farm vehicles			
47.1.. <u>1969 Ford Tank Wagon</u>	<u>\$0.00</u>	<u>debtor opinion</u>	<u>\$1,000.00</u>
47.2.. <u>2009 Anderson Flatbed Trailer</u>	<u>\$0.00</u>	<u>debtor opinion</u>	<u>\$1,000.00</u>
47.3.. <u>1997 Lincoln Continental</u>	<u>\$0.00</u>	<u>debtor opinion</u>	<u>\$3,750.00</u>
47.4.. <u>1996 Chrysler Sebring Convertible-</u>	<u>\$0.00</u>	<u>debtor opinion</u>	<u>\$3,800.00</u>
47.5.. <u>2002 Chevrolet Suburban</u>	<u>\$0.00</u>	<u>debtor opinion</u>	<u>\$7,825.00</u>
47.6.. <u>2002 GMC Yukon-</u>	<u>\$0.00</u>	<u>debtor opinion</u>	<u>\$6,900.00</u>
47.7.. <u>2005 GMC Yukon-</u>	<u>\$0.00</u>	<u>debtor opinion</u>	<u>\$11,325.00</u>
47.8.. <u>2005 Chevrolet 1/2 Pickup-n</u>	<u>\$0.00</u>	<u>debtor opinion</u>	<u>\$7,150.00</u>
47.9.. <u>2010 Nissan Rouge</u>	<u>\$0.00</u>	<u>debtor opinion</u>	<u>\$8,550.00</u>
48. Watercraft, trailers, motors, and related accessories <i>Examples: Boats, trailers, motors, floating homes, personal watercraft, and fishing vessels</i>			
49. Aircraft and accessories			
50. Other machinery, fixtures, and equipment (excluding farm machinery and equipment)			
50 MPD's- gas pumps <u>See attached sheet for locations</u>	<u>\$0.00</u>	<u>Liquidation</u>	<u>\$106,250.00</u>
131 Mechanical Pumps- <u>See attached sheet for location</u>	<u>\$0.00</u>	<u>Liquidation</u>	<u>\$49,125.00</u>
Registers- <u>See attached sheet for locations</u>	<u>\$0.00</u>	<u>Liquidation</u>	<u>\$47,781.00</u>
126 Tanks- <u>See attached sheet for locations</u>	<u>\$0.00</u>	<u>Liquidation</u>	<u>\$0.00</u>
ATG's with probes- <u>See attached sheet for locations</u>	<u>\$0.00</u>	<u>Liquidation</u>	<u>\$153,750.00</u>

Debtor Tar Heel Oil II, Inc.
Name

Case number (If known) _____

104 Submersable Pumps- See attached sheet for locations**\$0.00****Liquidation****\$39,000.00****Canopies- See attached sheet for locations****\$0.00****Liquidation****\$270,000.00****51. Total of Part 8.**

Add lines 47 through 50. Copy the total to line 87.

\$717,206.00**52. Is a depreciation schedule available for any of the property listed in Part 8?**☒ No☐ Yes**53. Has any of the property listed in Part 8 been appraised by a professional within the last year?**☒ No☐ Yes**Part 9: Real property****54. Does the debtor own or lease any real property?**☒ No. Go to Part 10.☐ Yes Fill in the information below.**Part 10: Intangibles and intellectual property****59. Does the debtor have any interests in intangibles or intellectual property?**☐ No. Go to Part 11.☒ Yes Fill in the information below.**General description****Net book value of debtor's interest**
(Where available)**Valuation method used for current value****Current value of debtor's interest****60. Patents, copyrights, trademarks, and trade secrets****61. Internet domain names and websites****62. Licenses, franchises, and royalties****63. Customer lists, mailing lists, or other compilations****64. Other intangibles, or intellectual property
Non-Compete with rights to receive future income****\$0.00****Revenue based****\$350,000.00****65. Goodwill****66. Total of Part 10.**

Add lines 60 through 65. Copy the total to line 89.

\$350,000.00**67. Do your lists or records include personally identifiable information of customers** (as defined in 11 U.S.C. §§ 101(41A) and 107?)☒ No☐ Yes**68. Is there an amortization or other similar schedule available for any of the property listed in Part 10?**☒ No☐ Yes

Debtor Tar Heel Oil II, Inc.
Name

Case number (If known) _____

69. Has any of the property listed in Part 10 been appraised by a professional within the last year?

- ☒ No
☐ Yes

Part 11: All other assets

70. Does the debtor own any other assets that have not yet been reported on this form?

Include all interests in executory contracts and unexpired leases not previously reported on this form.

- ☐ No. Go to Part 12.
☒ Yes Fill in the information below.

Current value of
debtor's interest

71.	Notes receivable Description (include name of obligor)	
72.	Tax refunds and unused net operating losses (NOLs) Description (for example, federal, state, local)	
73.	Interests in insurance policies or annuities 20 Yr. Term- on Brenda H. Cashion face amount \$400,000.00; Beneficiary is Tarheel Oil, II No cash value	<u>\$0.00</u>
	5 Yr. Term Policy on Brenda H. Cashion- face amount \$250,000.00; Beneficiary is Tarheel Oil, II No cash value	<u>\$0.00</u>
	20 Yr. Term Policy on Linda H. Lankford- face amount \$400,000.00; Beneficiary is Tarheel Oil, II No cash value	<u>\$0.00</u>
	5 Yr. Term Policy on Linda H. Lankford- face amount \$250,000.00; Beneficiary is Tarheel Oil, II No cash value	<u>\$0.00</u>
	Term Policy on Arthur Lankford- face amount \$2,000,000.00; Beneficiary is Tarheel Oil, II No cash value	<u>\$0.00</u>
	Term Policy on Frances Lankford York face amount \$2,000,000.00; Beneficiary is Tarheel Oil, II No cash value	<u>\$0.00</u>
74.	Causes of action against third parties (whether or not a lawsuit has been filed) Amount requested : Unknown Arbitration against Combs Fremont- Arbitration is 4/27/16	<u>Unknown</u>
	Nature of claim Breach of Contract	
	Amount requested \$0.00	

Debtor Tar Heel Oil II, Inc.
Name

Case number (if known) _____

75. **Other contingent and unliquidated claims or causes of action of every nature, including counterclaims of the debtor and rights to set off claims**

76. **Trusts, equitable or future interests in property**

77. **Other property of any kind not already listed** *Examples: Season tickets, country club membership*
97 Ford F250 Tr.; 04 Genie Towable Lift TZ; 10 Carr TL; 05 Hyundai Sedan; 04 International Tractor Truck; 2000 Heil TL; 07 Heil TL; 91 Ford Truck/All were pledged as collateral to Yadkin Valley Bank; the actual title holder to these vehicles is at issue

\$0.00

78. **Total of Part 11.**

Add lines 71 through 77. Copy the total to line 90.

\$0.00

79. **Has any of the property listed in Part 11 been appraised by a professional within the last year?**

☒ No

☐ Yes

Debtor Tar Heel Oil II, Inc.
Name

Case number (if known) _____

Part 12: Summary

In Part 12 copy all of the totals from the earlier parts of the form

Type of property	Current value of personal property	Current value of real property
80. Cash, cash equivalents, and financial assets. <i>Copy line 5, Part 1</i>	<u>\$87,017.20</u>	
81. Deposits and prepayments. <i>Copy line 9, Part 2.</i>	<u>\$0.00</u>	
82. Accounts receivable. <i>Copy line 12, Part 3.</i>	<u>\$1,048,785.00</u>	
83. Investments. <i>Copy line 17, Part 4.</i>	<u>\$0.00</u>	
84. Inventory. <i>Copy line 23, Part 5.</i>	<u>\$964,808.97</u>	
85. Farming and fishing-related assets. <i>Copy line 33, Part 6.</i>	<u>\$0.00</u>	
86. Office furniture, fixtures, and equipment; and collectibles. <i>Copy line 43, Part 7.</i>	<u>\$13,000.00</u>	
87. Machinery, equipment, and vehicles. <i>Copy line 51, Part 8.</i>	<u>\$717,206.00</u>	
88. Real property. <i>Copy line 56, Part 9.....></i>		<u>\$0.00</u>
89. Intangibles and intellectual property. <i>Copy line 66, Part 10.</i>	<u>\$350,000.00</u>	
90. All other assets. <i>Copy line 78, Part 11.</i>	+ <u>\$0.00</u>	
91. Total. Add lines 80 through 90 for each column	<u>\$3,180,817.17</u>	+ 91b. <u>\$0.00</u>
92. Total of all property on Schedule A/B. Add lines 91a+91b=92		<u>\$3,180,817.17</u>

Fill in this information to identify the case:Debtor name **Tar Heel Oil II, Inc.**United States Bankruptcy Court for the: **MIDDLE DISTRICT OF NORTH CAROLINA**

Case number (if known) _____

☐ Check if this is an amended filing**Official Form 206D****Schedule D: Creditors Who Have Claims Secured by Property****12/15**

Be as complete and accurate as possible.

1. Do any creditors have claims secured by debtor's property?☐ No. Check this box and submit page 1 of this form to the court with debtor's other schedules. Debtor has nothing else to report on this form.☒ Yes. Fill in all of the information below.**Part 1: List Creditors Who Have Secured Claims**

2. List in alphabetical order all creditors who have secured claims. If a creditor has more than one secured claim, list the creditor separately for each claim.

		Column A Amount of claim Do not deduct the value of collateral.	Column B Value of collateral that supports this claim	
2.1	BLT Investments, LLC <small>Creditor's Name</small> 701 Colonial Drive North Wilkesboro, NC 28659 <small>Creditor's mailing address</small> <small>Creditor's email address, if known</small> Date debt was incurred 1/29/2015 Last 4 digits of account number Do multiple creditors have an interest in the same property? <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes. Specify each creditor, including this creditor and its relative priority. 1. Great State Bank 2. Cary Oil Co., Inc. 3. BLT Investments, LLC	Describe debtor's property that is subject to a lien UCC Filing; Second priority lien on all equipment; Third priority lien on all inventory, accounts, general intangibles and contract rights. Describe the lien Non-Purchase Money Security Is the creditor an insider or related party? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes Is anyone else liable on this claim? <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes. Fill out <i>Schedule H: Codebtors</i> (Official Form 206H) As of the petition filing date, the claim is: Check all that apply <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed	\$1,870,000.00	\$1,048,785.00
2.2	Cary Oil Co., Inc. <small>Creditor's Name</small> 110 MacKenan Drive, Suite 300 Cary, NC 27511 <small>Creditor's mailing address</small> <small>Creditor's email address, if known</small> Date debt was incurred 7/13/2011	Describe debtor's property that is subject to a lien UCC Filing; First Priority lien on all goods, instruments, chattel paper, books and records; Second Priority lien on all inventory, accounts, accounts receivable, general intangibles and payment intangibles. Describe the lien Non-Purchase Money Security Is the creditor an insider or related party? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes Is anyone else liable on this claim? <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes. Fill out <i>Schedule H: Codebtors</i> (Official Form 206H)	\$1,114,900.00	\$1,048,785.00

Debtor 1 **Arthur H. Lankford**

Case number (if know) _____

First Name Middle Name Last Name

Last 4 digits of account number

Do multiple creditors have an interest in the same property?

☐ No☒ Yes. Specify each creditor, including this creditor and its relative priority.

1. Great State Bank

2. Cary Oil Co., Inc.

3. BLT Investments, LLC

As of the petition filing date, the claim is:

Check all that apply

☐ Contingent☐ Unliquidated☐ Disputed**2.3 Great State Bank**

Creditor's Name

Attn: Greg C Edwards,
Registered Agent
PO Box 892
Wilkesboro, NC 28697

Creditor's mailing address

Describe debtor's property that is subject to a lien

\$400,000.00

\$1,048,785.00

UCC Filing; First Priority lien on all inventory, accounts and other rights to payment.

Describe the lien

Is the creditor an insider or related party?

☒ No☐ Yes

Is anyone else liable on this claim?

☐ No☒ Yes. Fill out *Schedule H: Codebtors* (Official Form 206H)

Creditor's email address, if known

Date debt was incurred

Last 4 digits of account number

Do multiple creditors have an interest in the same property?

☐ No☒ Yes. Specify each creditor, including this creditor and its relative priority.

1. Great State Bank

2. Cary Oil Co., Inc.

3. BLT Investments, LLC

As of the petition filing date, the claim is:

Check all that apply

☐ Contingent☐ Unliquidated☐ Disputed

3. Total of the dollar amounts from Part 1, Column A, including the amounts from the Additional Page, if any.

\$3,384,900.00

0

Part 2: List Others to Be Notified for a Debt Already Listed in Part 1

List in alphabetical order any others who must be notified for a debt already listed in Part 1. Examples of entities that may be listed are collection agencies, assignees of claims listed above, and attorneys for secured creditors.

If no others need to be notified for the debts listed in Part 1, do not fill out or submit this page. If additional pages are needed, copy this page.

Name and address

-NONE-

On which line in Part 1
did you enter the
related creditor?

Line

Last 4 digits of
account number
for this entity

Fill in this information to identify the case:Debtor name Tar Heel Oil II, Inc.United States Bankruptcy Court for the: MIDDLE DISTRICT OF NORTH CAROLINA

Case number (if known) _____

☐ Check if this is an amended filing**Official Form 206E/F****Schedule E/F: Creditors Who Have Unsecured Claims**

12/15

Be as complete and accurate as possible. Use Part 1 for creditors with **PRIORITY** unsecured claims and Part 2 for creditors with **NONPRIORITY** unsecured claims. List the other party to any executory contracts or unexpired leases that could result in a claim. Also list executory contracts on *Schedule A/B: Assets - Real and Personal Property* (Official Form 206A/B) and on *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G). Number the entries in Parts 1 and 2 in the boxes on the left. If more space is needed for Part 1 or Part 2, fill out and attach the Additional Page of that Part included in this form.

Part 1: List All Creditors with PRIORITY Unsecured Claims

1. Do any creditors have priority unsecured claims? (See 11 U.S.C. § 507).

☐ No. Go to Part 2.☒ Yes. Go to line 2.

2. List in alphabetical order all creditors who have unsecured claims that are entitled to priority in whole or in part. If the debtor has more than 3 creditors with priority unsecured claims, fill out and attach the Additional Page of Part 1.

Total claim	Priority amount
\$ 0.00	\$ 0.00

2.1

Priority creditor's name and mailing address

Ashe County Tax Collector
150 Government Circle, Suite
2275
Jefferson, NC 28640-8963

As of the petition filing date, the claim is:

Check all that apply.

- ☐ Contingent
☐ Unliquidated
☐ Disputed

\$ 0.00	\$ 0.00
---------	---------

Date or dates debt was incurred

Basis for the claim:
Notice Only

Last 4 digits of account number

Is the claim subject to offset?

- ☒ No
☐ Yes

Specify Code subsection of PRIORITY unsecured claim:

11 U.S.C. § 507(a) (8)

2.2

Priority creditor's name and mailing address

Caldwell County Tax Collector
PO Box 220
Lenoir, NC 28645

As of the petition filing date, the claim is:

Check all that apply.

- ☐ Contingent
☐ Unliquidated
☐ Disputed

\$ 0.00	\$ 0.00
---------	---------

Date or dates debt was incurred

Basis for the claim:
Notice Only

Last 4 digits of account number

Is the claim subject to offset?

- ☒ No
☐ Yes

Debtor 1 **Arthur H. Lankford**

First Name

Middle Name

Last Name

Case number (if know)

Specify Code subsection of **PRIORITY**
unsecured claim:

11 U.S.C. § 507(a) (8)

2.3

Priority creditor's name and mailing
address**Catawba County Tax Collector**
PO Box 580071
Charlotte, NC 28258-0071

As of the petition filing date, the claim is:

Check all that apply.

- ☐ Contingent
☐ Unliquidated
☐ Disputed

\$ **0.00**\$ **0.00**

Date or dates debt was incurred

Basis for the claim:

Notice OnlyLast 4 digits of account
number

Is the claim subject to offset?

- ☒ No
☐ Yes

Specify Code subsection of **PRIORITY**
unsecured claim:

11 U.S.C. § 507(a) (8)

2.4

Priority creditor's name and mailing
address**City of Lenoir**
PO Box 958
Lenoir, NC 28645-0958

As of the petition filing date, the claim is:

Check all that apply.

- ☐ Contingent
☐ Unliquidated
☐ Disputed

\$ **0.00**\$ **0.00**

Date or dates debt was incurred

Basis for the claim:

Notice OnlyLast 4 digits of account
number

Is the claim subject to offset?

- ☒ No
☐ Yes

Specify Code subsection of **PRIORITY**
unsecured claim:

11 U.S.C. § 507(a) (8)

2.5

Priority creditor's name and mailing
address**Employment Security**
Commission
PO Box 26504
Raleigh, NC 27611

As of the petition filing date, the claim is:

Check all that apply.

- ☐ Contingent
☐ Unliquidated
☐ Disputed

\$ **0.00**\$ **0.00**

Date or dates debt was incurred

Basis for the claim:

Notice OnlyLast 4 digits of account
number

Is the claim subject to offset?

- ☒ No
☐ Yes

Debtor 1 **Arthur H. Lankford**

First Name

Middle Name

Last Name

Case number (if know)

Specify Code subsection of PRIORITY
unsecured claim:

11 U.S.C. § 507(a) (8)

2.6

Priority creditor's name and mailing
address**Internal Revenue Service
Centralized Insolvency
PO Box 7346
Philadelphia, PA 19101-7346**

As of the petition filing date, the claim is:

Check all that apply.

- ☐ Contingent
☐ Unliquidated
☐ Disputed

\$ **0.00**\$ **0.00**

Date or dates debt was incurred

Basis for the claim:

Notice OnlyLast 4 digits of account
number

Is the claim subject to offset?

- ☒ No
☐ Yes

Specify Code subsection of PRIORITY
unsecured claim:

11 U.S.C. § 507(a) (8)

2.7

Priority creditor's name and mailing
address**North Carolina Dept. of Labor
1101 Mail Service Center
Raleigh, NC 27699-1101**

As of the petition filing date, the claim is:

Check all that apply.

- ☐ Contingent
☐ Unliquidated
☐ Disputed

\$ **0.00**\$ **0.00**

Date or dates debt was incurred

Basis for the claim:

Notice OnlyLast 4 digits of account
number

Is the claim subject to offset?

- ☒ No
☐ Yes

Specify Code subsection of PRIORITY
unsecured claim:

11 U.S.C. § 507(a) (8)

2.8

Priority creditor's name and mailing
address**North Carolina Dept. of
Revenue
P.O. Box 1168
Raleigh, NC 27602-1168**

As of the petition filing date, the claim is:

Check all that apply.

- ☐ Contingent
☐ Unliquidated
☐ Disputed

\$ **0.00**\$ **0.00**

Date or dates debt was incurred

Basis for the claim:

Notice OnlyLast 4 digits of account
number

Is the claim subject to offset?

- ☒ No
☐ Yes

Debtor 1 **Arthur H. Lankford**

First Name

Middle Name

Last Name

Case number (if know)

Specify Code subsection of PRIORITY
unsecured claim:

11 U.S.C. § 507(a) (8)

2.9

Priority creditor's name and mailing
address

**Securities & Exchange
Commission
Atlanta Regional Office
950 East Paces Ferry, N.E.,
Suite 900
Atlanta, GA 30326-1382**

As of the petition filing date, the claim is:

Check all that apply.

- ☐ Contingent
☐ Unliquidated
☐ Disputed

\$ **0.00**\$ **0.00**

Date or dates debt was incurred

Basis for the claim:
Notice OnlyLast 4 digits of account
number

Is the claim subject to offset?

- ☒ No
☐ Yes

Specify Code subsection of PRIORITY
unsecured claim:

11 U.S.C. § 507(a) (8)

2.10

Priority creditor's name and mailing
address

**Surry County Tax Collector
PO Box 576
Dobson, NC 27017-0576**

As of the petition filing date, the claim is:

Check all that apply.

- ☐ Contingent
☐ Unliquidated
☐ Disputed

\$ **0.00**\$ **0.00**

Date or dates debt was incurred

Basis for the claim:
Notice OnlyLast 4 digits of account
number

Is the claim subject to offset?

- ☒ No
☐ Yes

Specify Code subsection of PRIORITY
unsecured claim:

11 U.S.C. § 507(a) (8)

2.11

Priority creditor's name and mailing
address

**Town of Elkin Tax Collector
PO Box 857
Elkin, NC 28621-0857**

As of the petition filing date, the claim is:

Check all that apply.

- ☐ Contingent
☐ Unliquidated
☐ Disputed

\$ **0.00**\$ **0.00**

Date or dates debt was incurred

Basis for the claim:
Notice OnlyLast 4 digits of account
number

Is the claim subject to offset?

- ☒ No
☐ Yes

Debtor 1 **Arthur H. Lankford**

First Name

Middle Name

Last Name

Case number (if know)

Specify Code subsection of PRIORITY
unsecured claim:

11 U.S.C. § 507(a) (8)

2.12

Priority creditor's name and mailing
address**Town of Hudson Tax
Department
PO Box 457
Hudson, NC 28638**

As of the petition filing date, the claim is:

Check all that apply.

- ☐ Contingent
☐ Unliquidated
☐ Disputed

\$ **0.00**\$ **0.00**

Date or dates debt was incurred

Basis for the claim:

Notice OnlyLast 4 digits of account
number

Is the claim subject to offset?

- ☒ No
☐ Yes

Specify Code subsection of PRIORITY
unsecured claim:

11 U.S.C. § 507(a) (8)

2.13

Priority creditor's name and mailing
address**Town of North Wilkesboro
PO Box 218
North Wilkesboro, NC 28659**

As of the petition filing date, the claim is:

Check all that apply.

- ☐ Contingent
☐ Unliquidated
☐ Disputed

\$ **89.35**\$ **89.35**

Date or dates debt was incurred

Basis for the claim:

Last 4 digits of account
number

Is the claim subject to offset?

- ☒ No
☐ Yes

Specify Code subsection of PRIORITY
unsecured claim:

11 U.S.C. § 507(a) (8)

2.14

Priority creditor's name and mailing
address**Watauga County Tax
Administration
Ste 21 Courthouse
842 W. King Street
Boone, NC 28607**

As of the petition filing date, the claim is:

Check all that apply.

- ☐ Contingent
☐ Unliquidated
☐ Disputed

\$ **0.00**\$ **0.00**

Date or dates debt was incurred

Basis for the claim:

Notice OnlyLast 4 digits of account
number

Is the claim subject to offset?

- ☒ No
☐ Yes

Debtor 1 **Arthur H. Lankford**

First Name

Middle Name

Last Name

Case number (if know)

Specify Code subsection of PRIORITY
unsecured claim:

11 U.S.C. § 507(a) (8)

2.15

Priority creditor's name and mailing
address**Wilkes County Tax Office
PO Box 63029
Charlotte, NC 28263-3029**

As of the petition filing date, the claim is:

Check all that apply.☐ Contingent☐ Unliquidated☐ Disputed\$ **0.00**\$ **0.00**

Date or dates debt was incurred

Basis for the claim:

Notice OnlyLast 4 digits of account
number

Is the claim subject to offset?

☒ No☐ YesSpecify Code subsection of PRIORITY
unsecured claim:

11 U.S.C. § 507(a) (8)

Part 2: List All Creditors with NONPRIORITY Unsecured Claims

3. List in alphabetical order all of the creditors with nonpriority unsecured claims. If the debtor has more than 6 creditors with nonpriority unsecured claims, fill out and attach the Additional Page of Part 2.

Amount of claim

3.1

Nonpriority creditor's name and mailing address

**American Express
P.O. Box 650448
Dallas, TX 75265-0448**

As of the petition filing date, the claim is:

Check all that apply.☐ Contingent☐ Unliquidated☐ Disputed\$ **475.38**Basis for the claim: **Credit Card**

Date or dates debt was incurred

Is the claim subject to offset?

☒ No☐ Yes

Last 4 digits of account number

3.2

Nonpriority creditor's name and mailing address

**Aramark
PO Box 905810
Charlotte, NC 28290-5810**

As of the petition filing date, the claim is:

Check all that apply.☐ Contingent☐ Unliquidated☐ Disputed\$ **62.14**Basis for the claim: **Trade Debt**

Date or dates debt was incurred

Is the claim subject to offset?

☒ No☐ Yes

Last 4 digits of account number

Debtor 1 **Arthur H. Lankford**

First Name

Middle Name

Last Name

Case number (if know)

3.3

Nonpriority creditor's name and mailing address

B&B Transport, Inc.
2004 Highland Avenue NE
Hickory, NC 28601

As of the petition filing date, the claim is:

Check all that apply.

- ☐ Contingent
☐ Unliquidated
☐ Disputed

\$ **0.00**Basis for the claim: **Notice only**

Date or dates debt was incurred

Is the claim subject to offset?

- ☒ No
☐ Yes

Last 4 digits of account number

3.4

Nonpriority creditor's name and mailing address

BCBSNC
PO Box 580017
Charlotte, NC 28258-0017

As of the petition filing date, the claim is:

Check all that apply.

- ☐ Contingent
☐ Unliquidated
☐ Disputed

\$ **3,849.75**Basis for the claim: **Insurance**

Date or dates debt was incurred

Is the claim subject to offset?

- ☒ No
☐ Yes

Last 4 digits of account number

3.5

Nonpriority creditor's name and mailing address

Bell, Davis & Pitt, P.A.
Attorney for BLT
PO Box 21029
Winston Salem, NC 27120

As of the petition filing date, the claim is:

Check all that apply.

- ☐ Contingent
☐ Unliquidated
☐ Disputed

\$ **0.00**Basis for the claim: **Notice Only; UCC Filing for BLT Investments, LLC**

Date or dates debt was incurred

Is the claim subject to offset?

- ☒ No
☐ Yes

Last 4 digits of account number

3.6

Nonpriority creditor's name and mailing address

Blue Ridge Energies
PO Box 112
Lenoir, NC 28645

As of the petition filing date, the claim is:

Check all that apply.

- ☐ Contingent
☐ Unliquidated
☐ Disputed

\$ **9,182.85**Basis for the claim: **Trade Debt**

Debtor 1 **Arthur H. Lankford**

First Name

Middle Name

Last Name

Case number (if know)

Date or dates debt was incurred

Is the claim subject to offset?

☒ No

Last 4 digits of account number

☐ Yes

3.7

Nonpriority creditor's name and mailing address

**Brushy Mountain Water
1202 Curtis Bridge Road
Wilkesboro, NC 28697**

As of the petition filing date, the claim is:

Check all that apply.☐ Contingent☐ Unliquidated☐ Disputed\$ **100.00**Basis for the claim: **Trade Debt**

Date or dates debt was incurred

Is the claim subject to offset?

☒ No

Last 4 digits of account number

☐ Yes

3.8

Nonpriority creditor's name and mailing address

**Business Card
PO Box 15796
Wilmington, DE 19886-5796**

As of the petition filing date, the claim is:

Check all that apply.☐ Contingent☐ Unliquidated☐ Disputed\$ **212.81**Basis for the claim: **Credit Card**

Date or dates debt was incurred

Is the claim subject to offset?

☒ No

Last 4 digits of account number

☐ Yes

3.9

Nonpriority creditor's name and mailing address

**Cary Oil Co., Inc.
110 MacKenan Drive, Suite 300
Cary, NC 27511**

As of the petition filing date, the claim is:

Check all that apply.☐ Contingent☐ Unliquidated☐ Disputed\$ **144,838.54**Basis for the claim: **Money Loaned**Date or dates debt was incurred **9/10/2015**

Is the claim subject to offset?

☒ No

Last 4 digits of account number

☐ Yes

3.10

Nonpriority creditor's name and mailing address

**Douglas G. Eisele
Eisele Ashburn Greene & Chapman
320 W Broad Street
Statesville, NC 28677**

As of the petition filing date, the claim is:

Check all that apply.☐ Contingent☐ Unliquidated☐ Disputed\$ **0.00**

Debtor 1 **Arthur H. Lankford**

First Name

Middle Name

Last Name

Case number (if know)

Basis for the claim: **Notice only as attorney for
Raymer Oil**

Date or dates debt was incurred

Is the claim subject to offset?

☒ No

Last 4 digits of account number

☐ Yes

3.11

Nonpriority creditor's name and mailing address

**Gateco
2200 East Bessemer Avenue
Greensboro, NC 27405**

As of the petition filing date, the claim is:

Check all that apply.☐ Contingent☐ Unliquidated☐ DisputedBasis for the claim: **Trade Debt**\$ **835,000.00**

Date or dates debt was incurred

Is the claim subject to offset?

☒ No

Last 4 digits of account number

☐ Yes

3.12

Nonpriority creditor's name and mailing address

**Great State Bank
1422 US Highway 421A
Wilkesboro, NC 28697**

As of the petition filing date, the claim is:

Check all that apply.☐ Contingent☐ Unliquidated☐ DisputedBasis for the claim: **Money loaned**\$ **553,000.00**Date or dates debt was incurred **7/3/15**

Is the claim subject to offset?

☒ No

Last 4 digits of account number

☐ Yes

3.13

Nonpriority creditor's name and mailing address

**High Country Nozzle
149 New Value Road
Newland, NC 28657**

As of the petition filing date, the claim is:

Check all that apply.☐ Contingent☐ Unliquidated☐ DisputedBasis for the claim: **Trade Debt**\$ **12,583.07**

Date or dates debt was incurred

Is the claim subject to offset?

☒ No

Last 4 digits of account number

☐ Yes

3.14

Nonpriority creditor's name and mailing address

As of the petition filing date, the claim is:

\$ **1,557.83**

Debtor 1 **Arthur H. Lankford**

First Name

Middle Name

Last Name

Case number (if know)

Lime Energy
Dept 20-7016
PO Box 599
Carol Stream, IL 60197-5997

Check all that apply.

- ☐ Contingent
☐ Unliquidated
☐ Disputed

Basis for the claim: **Trade Debt**

Date or dates debt was incurred

Is the claim subject to offset?

- ☒ No
☐ Yes

Last 4 digits of account number

3.15

Nonpriority creditor's name and mailing address
Linda Lankford
PO Box 608
North Wilkesboro, NC 28659

As of the petition filing date, the claim is:

\$ **250,000.00**

Check all that apply.

- ☐ Contingent
☐ Unliquidated
☐ Disputed

Basis for the claim: **Money loaned**

Date or dates debt was incurred

Is the claim subject to offset?

- ☒ No
☐ Yes

Last 4 digits of account number

3.16

Nonpriority creditor's name and mailing address
McClure CPA
PO Box 757
North Wilkesboro, NC 28659

As of the petition filing date, the claim is:

\$ **3,750.00**

Check all that apply.

- ☐ Contingent
☐ Unliquidated
☐ Disputed

Basis for the claim: **Trade Debt**

Date or dates debt was incurred

Is the claim subject to offset?

- ☒ No
☐ Yes

Last 4 digits of account number

3.17

Nonpriority creditor's name and mailing address
McElwee Firm
906 Main Street
North Wilkesboro, NC 28659

As of the petition filing date, the claim is:

\$ **1,944.00**

Check all that apply.

- ☐ Contingent
☐ Unliquidated
☐ Disputed

Basis for the claim: **Legal Services**

Date or dates debt was incurred

Is the claim subject to offset?

- ☒ No
☐ Yes

Last 4 digits of account number

Debtor 1 **Arthur H. Lankford**

First Name

Middle Name

Last Name

Case number (if know)

3.18

Nonpriority creditor's name and mailing address

Nan E. Hannah, Esq.
Attorney for Cary Oil
PO Box 2395
Raleigh, NC 27602

As of the petition filing date, the claim is:

Check all that apply.

- ☐ Contingent
☐ Unliquidated
☐ Disputed

\$ **0.00**

Basis for the claim: **Notice only as attorney for Cary Oil**

Date or dates debt was incurred

Is the claim subject to offset?

☒ No

Last 4 digits of account number

☐ Yes

3.19

Nonpriority creditor's name and mailing address

Nes Nationwide Credit Services - UCC
PO Box 24101
Cleveland, OH 44124

As of the petition filing date, the claim is:

Check all that apply.

- ☐ Contingent
☐ Unliquidated
☐ Disputed

\$ **0.00**

Basis for the claim: **Notice Only; UCC Filing for Cary Oil Co., Inc.**

Date or dates debt was incurred

Is the claim subject to offset?

☒ No

Last 4 digits of account number

☐ Yes

3.20

Nonpriority creditor's name and mailing address

New York Life
PO Box 559005
Austin, TX 78755-9903

As of the petition filing date, the claim is:

Check all that apply.

- ☐ Contingent
☐ Unliquidated
☐ Disputed

\$ **2,113.36**

Basis for the claim: **Insurance**

Date or dates debt was incurred

Is the claim subject to offset?

☒ No

Last 4 digits of account number

☐ Yes

3.21

Nonpriority creditor's name and mailing address

Opis
PO Box 9407
Gaithersburg, MD 20898-9407

As of the petition filing date, the claim is:

Check all that apply.

- ☐ Contingent
☐ Unliquidated
☐ Disputed

\$ **617.00**

Basis for the claim: **Trade Debt**

Debtor 1 **Arthur H. Lankford**

First Name

Middle Name

Last Name

Case number (if know)

Date or dates debt was incurred

Is the claim subject to offset?

☒ No

Last 4 digits of account number

☐ Yes

3.22

Nonpriority creditor's name and mailing address

**Pencare Spec
PO Box 245
Warrensville, NC 28693**

As of the petition filing date, the claim is:

Check all that apply.

- ☐ Contingent
☐ Unliquidated
☐ Disputed

\$ **379.11**Basis for the claim: **Trade Debt**

Date or dates debt was incurred

Is the claim subject to offset?

☒ No

Last 4 digits of account number

☐ Yes

3.23

Nonpriority creditor's name and mailing address

**Petroleum Specialties
503 Maverick Road
Kernersville, NC 27284**

As of the petition filing date, the claim is:

Check all that apply.

- ☐ Contingent
☐ Unliquidated
☐ Disputed

\$ **474.01**Basis for the claim: **Trade Debt**

Date or dates debt was incurred

Is the claim subject to offset?

☒ No

Last 4 digits of account number

☐ Yes

3.24

Nonpriority creditor's name and mailing address

**Philip T. Gray
Stephenson Law
PO Box 1267
Cary, NC 27512**

As of the petition filing date, the claim is:

Check all that apply.

- ☐ Contingent
☐ Unliquidated
☐ Disputed

\$ **0.00**Basis for the claim: **Notice Only as attorney for Cary
Oil**

Date or dates debt was incurred

Is the claim subject to offset?

☒ No

Last 4 digits of account number

☐ Yes

3.25

Nonpriority creditor's name and mailing address

**Principal Life Insurance Co.
PO Box 14513
Des Moines, IA 50306-3513**

As of the petition filing date, the claim is:

Check all that apply.

- ☐ Contingent
☐ Unliquidated
☐ Disputed

\$ **461.00**

Debtor 1 **Arthur H. Lankford**

First Name

Middle Name

Last Name

Case number (if know)

Basis for the claim: **Trade Debt**

Date or dates debt was incurred

Is the claim subject to offset?

☒ No

Last 4 digits of account number

☐ Yes

3.26

Nonpriority creditor's name and mailing address

**Total Sir
PO Box 2040
Cornelius, NC 28031**

As of the petition filing date, the claim is:

Check all that apply.☐ Contingent☐ Unliquidated☐ Disputed\$ **200.00**Basis for the claim: **Trade Debt**

Date or dates debt was incurred

Is the claim subject to offset?

☒ No

Last 4 digits of account number

☐ Yes

3.27

Nonpriority creditor's name and mailing address

**United Health Care
Dept. CH 10151
Palatine, IL 60055-0151**

As of the petition filing date, the claim is:

Check all that apply.☐ Contingent☐ Unliquidated☐ Disputed\$ **452.33**Basis for the claim: **Trade Debt**

Date or dates debt was incurred

Is the claim subject to offset?

☒ No

Last 4 digits of account number

☐ Yes

3.28

Nonpriority creditor's name and mailing address

**Wilkes Hardware
324 10th Street
North Wilkesboro, NC 28659**

As of the petition filing date, the claim is:

Check all that apply.☐ Contingent☐ Unliquidated☐ Disputed\$ **144.88**Basis for the claim: **Trade Debt**

Date or dates debt was incurred

Is the claim subject to offset?

☒ No

Last 4 digits of account number

☐ Yes

3.29

Nonpriority creditor's name and mailing address

As of the petition filing date, the claim is:

\$ **7,826.53**

Debtor 1 **Arthur H. Lankford**

First Name

Middle Name

Last Name

Case number (if know)

Wilkes Oil
PO Box 1346
North Wilkesboro, NC 28659

Check all that apply.

- ☐ Contingent
☐ Unliquidated
☐ Disputed

Basis for the claim: **Trade Debt**

Date or dates debt was incurred

Is the claim subject to offset?

- ☒ No
☐ Yes

Last 4 digits of account number

3.30

Nonpriority creditor's name and mailing address
Wilkes Telecommunications
1400 River Street
Wilkesboro, NC 28697

As of the petition filing date, the claim is:

\$ **415.24**

Check all that apply.

- ☐ Contingent
☐ Unliquidated
☐ Disputed

Basis for the claim: **Trade Debt**

Date or dates debt was incurred

Is the claim subject to offset?

- ☒ No
☐ Yes

Last 4 digits of account number

3.31

Nonpriority creditor's name and mailing address
Yadkin Valley Bank
Attn: Terry S Earley, Registered Agent
3600 Glenwood Avenue, Suite 300
Raleigh, NC 27612

As of the petition filing date, the claim is:

\$ **0.00**

Check all that apply.

- ☐ Contingent
☐ Unliquidated
☐ Disputed

Basis for the claim: **Notice Only**

Date or dates debt was incurred

Is the claim subject to offset?

- ☒ No
☐ Yes

Last 4 digits of account number

3.32

Nonpriority creditor's name and mailing address
Yadkin Valley Bank and Trust Company
1404 West D Street
North Wilkesboro, NC 28659

As of the petition filing date, the claim is:

\$ **816,000.00**

Check all that apply.

- ☐ Contingent
☐ Unliquidated
☐ Disputed

Basis for the claim: **Money loaned**

Date or dates debt was incurred

Is the claim subject to offset?

- ☒ No
☐ Yes

Last 4 digits of account number

Debtor 1 **Arthur H. Lankford**

First Name

Middle Name

Last Name

Case number (if know)

3.33

Nonpriority creditor's name and mailing address

Zebra
1400 River Street
Wilkesboro, NC 28697

As of the petition filing date, the claim is:

Check all that apply.

- ☐ Contingent
☐ Unliquidated
☐ Disputed

\$ **6,824.27**Basis for the claim: **Trade Debt**

Date or dates debt was incurred

Is the claim subject to offset?

☒ No

Last 4 digits of account number

☐ Yes**Part 3: List Others to Be Notified About Unsecured Claims**

4. List in alphabetical order any others who must be notified for claims listed in Parts 1 and 2. Examples of entities that may be listed are collection agencies, assignees of claims listed above, and attorneys for unsecured creditors.

If no others need to be notified for the debts listed in Parts 1 and 2, do not fill out or submit this page. If additional pages are needed, copy the next page.

Name and mailing address

On which line in Part 1 or Part 2 is the related creditor (if any) listed?

Last 4 digits of account number, if any

Part 4: Total Amounts of the Priority and Nonpriority Unsecured Claims

5. Add the amounts of priority and nonpriority unsecured claims.

5a. Total claims from Part 1

5b. Total claims from Part 2

5c. Total of Parts 1 and 2

Lines 5a + 5b = 5c.

Total of claim amounts

5a. \$ **89.35**5b. + \$ **2,652,464.10**5c. \$ **2,652,553.45**

Fill in this information to identify the case:Debtor name Tar Heel Oil II, Inc.United States Bankruptcy Court for the: MIDDLE DISTRICT OF NORTH CAROLINA

Case number (if known) _____

☐ Check if this is an amended filing**Official Form 206G****Schedule G: Executory Contracts and Unexpired Leases**

12/15

Be as complete and accurate as possible. If more space is needed, copy and attach the additional page, number the entries consecutively.**1. Does the debtor have any executory contracts or unexpired leases?**☐ No. Check this box and file this form with the debtor's other schedules. There is nothing else to report on this form.☒ Yes. Fill in all of the information below even if the contacts of leases are listed on *Schedule A/B: Assets - Real and Personal Property* (Official Form 206A/B).**2. List all contracts and unexpired leases****State the name and mailing address for all other parties with whom the debtor has an executory contract or unexpired lease**2.1. State what the contract or lease is for and the nature of the debtor's interest **Contract for transport of petroleum hauling to business locations**State the term remaining **April 26, 2017 with option 2yr renewal**

List the contract number of any government contract _____

**B&B Transport, Inc.
2004 Highland Avenue NE
Hickory, NC 28601**2.2. State what the contract or lease is for and the nature of the debtor's interest **Note Modification and Supply Agreement- incorporating terms of Co-Marketer Agreement dated 9/15/2010**State the term remaining **9/14/17**

List the contract number of any government contract _____

**Cary Oil Co., Inc.
110 MacKenan Drive
Cary, NC 27511**2.3. State what the contract or lease is for and the nature of the debtor's interest **Petroleum sale, distribution and supply agreement**State the term remaining **5/28/17 w/auto renewal**

List the contract number of any government contract _____

**Daham Properties, LLC
Hamptonville and Thurmond Convenience
2845 US HWY 21
Hamptonville, NC 27020**2.4. State what the contract or lease is for and the nature of the debtor's interest **Petroleum sale, distribution and supply agreement**State the term remaining **6/18/17 w/ auto renewal**

List the contract number of any government contract _____

**Jamie Triplett & Matthew Triplett
Tripp's Market, LLC
276 Grand Street
Millers Creek, NC 28651**

Debtor 1 **Tar Heel Oil II, Inc.**

First Name

Middle Name

Last Name

Case number (if known)

Additional Page if You Have More Contracts or Leases**2. List all contracts and unexpired leases**

State the name and mailing address for all other parties with whom the debtor has an executory contract or unexpired lease

2.5. State what the contract or lease is for and the nature of the debtor's interest **Petroleum sale, distribution and supply agreement**

State the term remaining **through 12/31/16**

List the contract number of any government contract _____

**Michael Cecelia Shore
d/b/a Daniel Boone Citgo
1530 US HWY 321
Blowing Rock, NC 28605**

2.6. State what the contract or lease is for and the nature of the debtor's interest **Petroleum sale, distribution and supply agreement**

State the term remaining _____

List the contract number of any government contract _____

**Obama Al-Shayef and Ray Al-Shayef
Ash-Wilkes Properties, LLC
Backyard Convenience
5410 Boone Trail
Millers Creek, NC 28651**

2.7. State what the contract or lease is for and the nature of the debtor's interest **Petroleum sale, distribution and supply agreement**

State the term remaining **1/28/16 w/auto renewal**

List the contract number of any government contract _____

**Pragnesh Avaiya
P & J Express
4700 W US HWY 421
Wilkesboro, NC 28697**

2.8. State what the contract or lease is for and the nature of the debtor's interest **Petroleum sale, distribution and supply agreement**

State the term remaining **through June 24, 2016 w/auto renewal**

List the contract number of any government contract _____

**Reggie Colvard d/b/a N&W Service Station
817 D Street
North Wilkesboro, NC 28659**

2.9. State what the contract or lease is for and the nature of the debtor's interest **Petroleum sale, distribution and supply agreement**

State the term remaining **8/31/17 w/auto renewal**

List the contract number of any government contract _____

**Riteshkumar Patel
d/b/a Mahadev Wilkes, Inc.
West Park Citgo
1400 West D Street
North Wilkesboro, NC 28659**

2.1
0. State what the contract or lease is for and the nature of the debtor's interest **Petroleum sale, distribution and supply agreement**

State the term remaining **8/8/16 w/auto renewal**

List the contract number of _____

**Santoshkumar Patel
College Park Citgo
1204 River Street
North Wilkesboro, NC 28659**

Debtor 1 **Tar Heel Oil II, Inc.**

First Name

Middle Name

Last Name

Case number (if known)

Additional Page if You Have More Contracts or Leases**2. List all contracts and unexpired leases**

State the name and mailing address for all other parties with whom the debtor has an executory contract or unexpired lease

any government contract

- 2.1 State what the contract or lease is for and the nature of the debtor's interest
1. **8 cell phones used in business**

State the term remaining **Month-Month**

List the contract number of any government contract

Sprint Nextel Corporation
Attn: Bankruptcy Dept.
10002 Park Meadows Dr., 3rd Fl.
Lone Tree, CO 80124

- 2.1 State what the contract or lease is for and the nature of the debtor's interest
2. **Lease of Ricoh/1022 Copier**

State the term remaining **Month-Month**

List the contract number of any government contract

Systel Business Equipment
Corporate Headquarters
2604 Fort Bragg Road
Fayetteville, NC 28303

- 2.1 State what the contract or lease is for and the nature of the debtor's interest
3. **Petroleum sale, distribution and supply agreement**

State the term remaining **7/6/16**

List the contract number of any government contract

Tammy Edwards
d/b/a Foothills Grocery
1681 HWY 21 N
Thurmond, NC

Fill in this information to identify the case:Debtor name Tar Heel Oil II, Inc.United States Bankruptcy Court for the: MIDDLE DISTRICT OF NORTH CAROLINA

Case number (if known) _____

☐ Check if this is an amended filing**Official Form 206H
Schedule H: Your Codebtors**

12/15

Be as complete and accurate as possible. If more space is needed, copy the Additional Page, numbering the entries consecutively. Attach the Additional Page to this page.

1. Do you have any codebtors?☐ No. Check this box and submit this form to the court with the debtor's other schedules. Nothing else needs to be reported on this form.☒ Yes

2. In Column 1, list as codebtors all of the people or entities who are also liable for any debts listed by the debtor in the schedules of creditors, Schedules D-G. Include all guarantors and co-obligors. In Column 2, identify the creditor to whom the debt is owed and each schedule on which the creditor is listed. If the codebtor is liable on a debt to more than one creditor, list each creditor separately in Column 2.

*Column 1: Codebtor**Column 2: Creditor*

	Name	Mailing Address	Name	Check all schedules that apply:
2.1	Arthur Lankford	PO Box 608 North Wilkesboro, NC 28659	Great State Bank	<input checked="" type="checkbox"/> D <u>2.3</u> <input type="checkbox"/> E/F _____ <input type="checkbox"/> G _____
2.2	Arthur and Jennifer Lankford	PO Box 608 North Wilkesboro, NC 28659	Cary Oil Co., Inc.	<input checked="" type="checkbox"/> D <u>2.2</u> <input type="checkbox"/> E/F _____ <input type="checkbox"/> G _____
2.3	Arthur Lankford	PO Box 608 North Wilkesboro, NC 28659	Great State Bank	<input type="checkbox"/> D _____ <input checked="" type="checkbox"/> E/F <u>3.12</u> <input type="checkbox"/> G _____
2.4	Arthur Lankford	PO Box 608 North Wilkesboro, NC 28659	BLT Investments, LLC	<input checked="" type="checkbox"/> D <u>2.1</u> <input type="checkbox"/> E/F _____ <input type="checkbox"/> G _____
2.5	Backyard Convenience Store, LLC	PO Box 608 North Wilkesboro, NC 28659	Great State Bank	<input type="checkbox"/> D _____ <input checked="" type="checkbox"/> E/F <u>3.12</u> <input type="checkbox"/> G _____
2.6	College Park Convenience Store, LLC	PO Box 608 North Wilkesboro, NC 28659	Great State Bank	<input type="checkbox"/> D _____ <input checked="" type="checkbox"/> E/F <u>3.12</u> <input type="checkbox"/> G _____

Debtor **Tar Heel Oil II, Inc.**

Case number (if known) _____

Additional Page to List More Codebtors

Copy this page only if more space is needed. Continue numbering the lines sequentially from the previous page.

Column 1: Codebtor

Column 2: Creditor

	Name	Mailing Address	Name	Check all schedules that apply:
2.7	Daniel Boone Convenience Store, LLC	PO Box 608 North Wilkesboro, NC 28659	Great State Bank	<input type="checkbox"/> D _____ <input checked="" type="checkbox"/> E/F <u>3.12</u> <input type="checkbox"/> G _____
2.8	Frances and Tim York	PO Box 608 North Wilkesboro, NC 28659	Cary Oil Co., Inc.	<input checked="" type="checkbox"/> D <u>2.2</u> <input type="checkbox"/> E/F _____ <input type="checkbox"/> G _____
2.9	Frances York	PO Box 608 North Wilkesboro, NC 28659	Great State Bank	<input type="checkbox"/> D _____ <input checked="" type="checkbox"/> E/F <u>3.12</u> <input type="checkbox"/> G _____
2.10	Frances York	PO Box 608 North Wilkesboro, NC 28659	Great State Bank	<input checked="" type="checkbox"/> D <u>2.3</u> <input type="checkbox"/> E/F _____ <input type="checkbox"/> G _____
2.11	Frances York	PO Box 608 North Wilkesboro, NC 28659	BLT Investments, LLC	<input checked="" type="checkbox"/> D <u>2.1</u> <input type="checkbox"/> E/F _____ <input type="checkbox"/> G _____
2.12	Gambil Oil, LLC	PO Box 608 North Wilkesboro, NC 28659	Principal Life Insurance Co.	<input type="checkbox"/> D _____ <input checked="" type="checkbox"/> E/F <u>3.25</u> <input type="checkbox"/> G _____
2.13	Gambill Oil, LLC	PO Box 608 North Wilkesboro, NC 28659	B&B Transport,. Inc.	<input type="checkbox"/> D _____ <input checked="" type="checkbox"/> E/F <u>3.3</u> <input type="checkbox"/> G _____
2.14	Gambill Oil, LLC	PO Box 608 North Wilkesboro, NC 28659	Bell, Davis & Pitt, P.A.	<input type="checkbox"/> D _____ <input checked="" type="checkbox"/> E/F <u>3.5</u> <input type="checkbox"/> G _____
2.15	Gambill Oil, LLC	PO Box 608 North Wilkesboro, NC 28659	Brushy Mountain Water	<input type="checkbox"/> D _____ <input checked="" type="checkbox"/> E/F <u>3.7</u> <input type="checkbox"/> G _____

Debtor **Tar Heel Oil II, Inc.**

Case number (if known) _____

Additional Page to List More Codebtors

Copy this page only if more space is needed. Continue numbering the lines sequentially from the previous page.

Column 1: Codebtor

Column 2: Creditor

Name	Mailing Address	Name	Check all schedules that apply:
2.16 Gambill Oil, LLC	PO Box 608 North Wilkesboro, NC 28659	Cary Oil Co., Inc.	<input type="checkbox"/> D _____ <input checked="" type="checkbox"/> E/F <u>3.9</u> <input type="checkbox"/> G _____
2.17 Gambill Oil, LLC	PO Box 608 North Wilkesboro, NC 28659	Douglas G. Eisele	<input type="checkbox"/> D _____ <input checked="" type="checkbox"/> E/F <u>3.10</u> <input type="checkbox"/> G _____
2.18 Gambill Oil, LLC	PO Box 608 North Wilkesboro, NC 28659	Gateco	<input type="checkbox"/> D _____ <input checked="" type="checkbox"/> E/F <u>3.11</u> <input type="checkbox"/> G _____
2.19 Gambill Oil, LLC	PO Box 608 North Wilkesboro, NC 28659	High Country Nozzle	<input type="checkbox"/> D _____ <input checked="" type="checkbox"/> E/F <u>3.13</u> <input type="checkbox"/> G _____
2.20 Gambill Oil, LLC	PO Box 608 North Wilkesboro, NC 28659	Linda Lankford	<input type="checkbox"/> D _____ <input checked="" type="checkbox"/> E/F <u>3.15</u> <input type="checkbox"/> G _____
2.21 Gambill Oil, LLC	PO Box 608 North Wilkesboro, NC 28659	McElwee Firm	<input type="checkbox"/> D _____ <input checked="" type="checkbox"/> E/F <u>3.17</u> <input type="checkbox"/> G _____
2.22 Gambill Oil, LLC	PO Box 608 North Wilkesboro, NC 28659	Nes Nationwide Credit Services - UCC	<input type="checkbox"/> D _____ <input checked="" type="checkbox"/> E/F <u>3.19</u> <input type="checkbox"/> G _____
2.23 Gambill Oil, LLC	PO Box 608 North Wilkesboro, NC 28659	New York Life	<input type="checkbox"/> D _____ <input checked="" type="checkbox"/> E/F <u>3.20</u> <input type="checkbox"/> G _____
2.24 Gambill Oil, LLC	PO Box 608 North Wilkesboro, NC 28659	Opis	<input type="checkbox"/> D _____ <input checked="" type="checkbox"/> E/F <u>3.21</u> <input type="checkbox"/> G _____

Debtor **Tar Heel Oil II, Inc.**

Case number (if known) _____

Additional Page to List More Codebtors

Copy this page only if more space is needed. Continue numbering the lines sequentially from the previous page.

Column 1: Codebtor

Column 2: Creditor

Name	Mailing Address	Name	Check all schedules that apply:
2.25 Gambill Oil, LLC	PO Box 608 North Wilkesboro, NC 28659	Pencare Spec	<input type="checkbox"/> D _____ <input checked="" type="checkbox"/> E/F <u>3.22</u> <input type="checkbox"/> G _____
2.26 Gambill Oil, LLC	PO Box 608 North Wilkesboro, NC 28659	Philip T. Gray	<input type="checkbox"/> D _____ <input checked="" type="checkbox"/> E/F <u>3.24</u> <input type="checkbox"/> G _____
2.27 Gambill Oil, LLC	PO Box 608 North Wilkesboro, NC 28659	Wilkes Hardware	<input type="checkbox"/> D _____ <input checked="" type="checkbox"/> E/F <u>3.28</u> <input type="checkbox"/> G _____
2.28 Gambill Oil, LLC	PO Box 608 North Wilkesboro, NC 28659	Wilkes Telecommunications	<input type="checkbox"/> D _____ <input checked="" type="checkbox"/> E/F <u>3.30</u> <input type="checkbox"/> G _____
2.29 Gambill Oil, LLC	PO Box 608 North Wilkesboro, NC 28659	Yadkin Valley Bank and Trust Company	<input type="checkbox"/> D _____ <input checked="" type="checkbox"/> E/F <u>3.32</u> <input type="checkbox"/> G _____
2.30 Gambill Oil, LLC	PO Box 608 North Wilkesboro, NC 28659	United Health Care	<input type="checkbox"/> D _____ <input checked="" type="checkbox"/> E/F <u>3.27</u> <input type="checkbox"/> G _____
2.31 Gambill Oil, LLC	PO Box 608 North Wilkesboro, NC 28659	Total Sir	<input type="checkbox"/> D _____ <input checked="" type="checkbox"/> E/F <u>3.26</u> <input type="checkbox"/> G _____
2.32 Gambill Oil, LLC	PO Box 608 North Wilkesboro, NC 28659	Zebra	<input type="checkbox"/> D _____ <input checked="" type="checkbox"/> E/F <u>3.33</u> <input type="checkbox"/> G _____
2.33 Gambill Oil, LLC	PO Box 608 North Wilkesboro, NC 28659	Town of North Wilkesboro	<input type="checkbox"/> D _____ <input checked="" type="checkbox"/> E/F <u>2.13</u> <input type="checkbox"/> G _____

Debtor **Tar Heel Oil II, Inc.**

Case number (if known) _____

Additional Page to List More Codebtors

Copy this page only if more space is needed. Continue numbering the lines sequentially from the previous page.

Column 1: Codebtor

Column 2: Creditor

	Name	Mailing Address	Name	Check all schedules that apply:
2.34	Gambill Oil, LLC	PO Box 608 North Wilkesboro, NC 28659	Lime Energy	<input type="checkbox"/> D _____ <input checked="" type="checkbox"/> E/F <u>3.14</u> <input type="checkbox"/> G _____
2.35	Gambill Oil, LLC	PO Box 608 North Wilkesboro, NC 28659	American Express	<input type="checkbox"/> D _____ <input checked="" type="checkbox"/> E/F <u>3.1</u> <input type="checkbox"/> G _____
2.36	Gambill Oil, LLC	PO Box 608 North Wilkesboro, NC 28659	Business Card	<input type="checkbox"/> D _____ <input checked="" type="checkbox"/> E/F <u>3.8</u> <input type="checkbox"/> G _____
2.37	Gambill Oil, LLC	PO Box 608 North Wilkesboro, NC 28659	BCBSNC	<input type="checkbox"/> D _____ <input checked="" type="checkbox"/> E/F <u>3.4</u> <input type="checkbox"/> G _____
2.38	Gambill Oil, LLC	PO Box 608 North Wilkesboro, NC 28659	McClure CPA	<input type="checkbox"/> D _____ <input checked="" type="checkbox"/> E/F <u>3.16</u> <input type="checkbox"/> G _____
2.39	Gambill Oil, LLC	PO Box 608 North Wilkesboro, NC 28659	Petroleum Specialties	<input type="checkbox"/> D _____ <input checked="" type="checkbox"/> E/F <u>3.23</u> <input type="checkbox"/> G _____
2.40	Gambill Oil, LLC	PO Box 608 North Wilkesboro, NC 28659	Nan E. Hannah, Esq.	<input type="checkbox"/> D _____ <input checked="" type="checkbox"/> E/F <u>3.18</u> <input type="checkbox"/> G _____
2.41	Gambill Oil, LLC	PO Box 608 North Wilkesboro, NC 28659	Aramark	<input type="checkbox"/> D _____ <input checked="" type="checkbox"/> E/F <u>3.2</u> <input type="checkbox"/> G _____
2.42	Hamptonville Convenience Store, LLC	PO Box 608 North Wilkesboro, NC 28659	Great State Bank	<input type="checkbox"/> D _____ <input checked="" type="checkbox"/> E/F <u>3.12</u> <input type="checkbox"/> G _____

Debtor **Tar Heel Oil II, Inc.**

Case number (if known) _____

Additional Page to List More Codebtors

Copy this page only if more space is needed. Continue numbering the lines sequentially from the previous page.

Column 1: Codebtor

Column 2: Creditor

	Name	Mailing Address	Name	Check all schedules that apply:
2.43	Millers Creek Convenience Store, LLC	PO Box 608 North Wilkesboro, NC 28659	Great State Bank	<input type="checkbox"/> D _____ <input checked="" type="checkbox"/> E/F <u>3.12</u> <input type="checkbox"/> G _____
2.44	Mountain Oil II, LLC	PO Box 608 North Wilkesboro, NC 28659	Great State Bank	<input type="checkbox"/> D _____ <input checked="" type="checkbox"/> E/F <u>3.12</u> <input type="checkbox"/> G _____
2.45	Ninth Street Office, Inc.	PO Box 608 North Wilkesboro, NC 28659	Great State Bank	<input type="checkbox"/> D _____ <input checked="" type="checkbox"/> E/F <u>3.12</u> <input type="checkbox"/> G _____
2.46	North Bridge Street Service Station, LLC	PO Box 608 North Wilkesboro, NC 28659	Great State Bank	<input type="checkbox"/> D _____ <input checked="" type="checkbox"/> E/F <u>3.12</u> <input type="checkbox"/> G _____
2.47	Thurmond Convenience Store, LLC	PO Box 608 North Wilkesboro, NC 28659	Great State Bank	<input type="checkbox"/> D _____ <input checked="" type="checkbox"/> E/F <u>3.12</u> <input type="checkbox"/> G _____
2.48	West Park Convenience Store, LLC	PO Box 608 North Wilkesboro, NC 28659	Great State Bank	<input type="checkbox"/> D _____ <input checked="" type="checkbox"/> E/F <u>3.12</u> <input type="checkbox"/> G _____

Fill in this information to identify the case:Debtor name Tar Heel Oil II, Inc.United States Bankruptcy Court for the: MIDDLE DISTRICT OF NORTH CAROLINA

Case number (if known) _____

☐ Check if this is an amended filing**Official Form 207****Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy**

12/15

The debtor must answer every question. If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known).

Part 1: Income**1. Gross revenue from business**☐ None.**Identify the beginning and ending dates of the debtor's fiscal year, which may be a calendar year****From the beginning of the fiscal year to filing date:**
From **1/01/2016** to **Filing Date****Sources of revenue**
Check all that apply☒ Operating a business
☐ Other _____**Gross revenue**
(before deductions and exclusions)**\$3,326,072.69****For prior year:**
From **1/01/2015** to **12/31/2015**☒ Operating a business
☐ Other _____**\$30,152,245.66****For year before that:**
From **1/01/2014** to **12/31/2014**☒ Operating a business
☐ Other _____**\$38,884,372.00****2. Non-business revenue**

Include revenue regardless of whether that revenue is taxable. *Non-business income* may include interest, dividends, money collected from lawsuits, and royalties. List each source and the gross revenue for each separately. Do not include revenue listed in line 1.

☒ None.**Description of sources of revenue****Gross revenue from each source**
(before deductions and exclusions)**Part 2: List Certain Transfers Made Before Filing for Bankruptcy****3. Certain payments or transfers to creditors within 90 days before filing this case**

List payments or transfers—including expense reimbursements—to any creditor, other than regular employee compensation, within 90 days before filing this case unless the aggregate value of all property transferred to that creditor is less than \$6,225. (This amount may be adjusted on 4/01/16 and every 3 years after that with respect to cases filed on or after the date of adjustment.)

☐ None.**Creditor's Name and Address****Dates****Total amount of value****Reasons for payment or transfer**
Check all that apply

Debtor Tar Heel Oil II, Inc.

Case number (if known) _____

Creditor's Name and Address	Dates	Total amount of value	Reasons for payment or transfer <i>Check all that apply</i>
3.1. Ashley Farms, II Elk Spur St. Ext. Wilkesboro, NC 28697	2/1/16; 2/8/16; 2/15/16; 2/22/16; 2/29/16; 1/4/16; 1/18/16; 12/7/15; 12/14/15; 12/21/15; 12/28/15	\$15,665.00	<input type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input type="checkbox"/> Loan <input checked="" type="checkbox"/> Other <u>Credit Card Overages</u>
3.2. BCBSNC PO Box 580017 Charlotte, NC 28258-0017	2/5/16; 1/14/16; 12/4/15	\$11,549.25	<input type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input type="checkbox"/> Loan <input checked="" type="checkbox"/> Other <u>Insurance</u>
3.3. Cary Oil Company, Inc. 110 MacKenan Drive, Suite 300 Cary, NC 27511	2/10-2/16-2/2 2-2/1-2/29-20 16 1/5-1/6-1/11-2 016 12/3-12/15-12 /29-12/2-12/3- 12/4-12/7-12/ 10-12/14-12/2 1-12/29-12/31 -2015	\$714,225.96	<input checked="" type="checkbox"/> Secured debt <input checked="" type="checkbox"/> Unsecured loan repayments <input checked="" type="checkbox"/> Suppliers or vendors <input type="checkbox"/> Loan <input type="checkbox"/> Other ____
3.4. Cove Creek 1182 US Highway 321 Sugar Grove, NC 28679	2/1-2/9-2/16-2 /23-2/29-2016 1/18-1/25-201 6 12/15-12/28-2 015	\$39,591.13	<input type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input type="checkbox"/> Loan <input checked="" type="checkbox"/> Other <u>Credit Card Overages</u>
3.5. Foothills Grocery 1681 Highway 21 N Thurmond, NC 28683	2/2-2/16/2/23- 2016 1/5-1/26-2016 12/23-12/31-2 015	\$13,598.81	<input type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input type="checkbox"/> Loan <input checked="" type="checkbox"/> Other <u>Credit Card Overages</u>
3.6. Great State Bank 1422 US Highway 421 Business Wilkesboro, NC 28697	2/3-2/22-2016 1/21-2016 12/3-12/21-20 15	\$14,221.01	<input checked="" type="checkbox"/> Secured debt <input checked="" type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input type="checkbox"/> Loan <input type="checkbox"/> Other ____
3.7. High County Nozzle 149 New Vale Road Newland, NC 28657	2/22/16 1/14-1/21-1/2 7-2016 12/9/15	\$14,403.39	<input type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input type="checkbox"/> Loan <input checked="" type="checkbox"/> Other <u>Station Exp.</u>

Debtor **Tar Heel Oil II, Inc.**

Case number (if known) _____

Creditor's Name and Address	Dates	Total amount of value	Reasons for payment or transfer <i>Check all that apply</i>
3.8. Holly Mountain Enterprises PO Box 554 Wilkesboro, NC 28697	2/10-2/24-2016	\$7,302.16	<input type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input type="checkbox"/> Loan <input checked="" type="checkbox"/> Other <u>Credit Card Overages</u>
3.9. Stroud Lloyd 1801 Wildcat Creek Road Chapel Hill, NC 27516	1/28/16	\$15,000.00	<input type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input type="checkbox"/> Loan <input checked="" type="checkbox"/> Other <u>Credit Card Overages</u>
3.10 New York Life PO Box 559005 Austin, TX 78755-9903	2/12-2/22-2016 1/14-1/21-1/27-2016 12/9/15	\$12,282.43	<input type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input type="checkbox"/> Loan <input checked="" type="checkbox"/> Other <u>Insurance</u>
3.11 Pro Stop BP 10806 Highway 21 N Glade Valley, NC 28627	2/1-2/8-2/15-2/22-2/19-2016 1/4-1/11-1/25-2016 12/7-12/21-12/28-2015	\$11,744.53	<input type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input type="checkbox"/> Loan <input checked="" type="checkbox"/> Other <u>Credit Card Overages</u>
3.12 Southern Country 3979 Sparta Road North Wilkesboro, NC 28659	2/17-2/24-2016 1/27-2016 12/31-15	\$7,156.32	<input type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input type="checkbox"/> Loan <input checked="" type="checkbox"/> Other <u>Credit Card Overages</u>
3.13 Wilkes County Tax PO Box 63029 Charlotte, NC 28263-3029	1/28-16 12/30-15	\$7,138.59	<input type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input type="checkbox"/> Loan <input checked="" type="checkbox"/> Other <u>Property Taxes</u>
3.14 Yadkin Bank and Trust Company 1404 West D Street North Wilkesboro, NC 28659	12/8-12/9-12/11-12/14-12/17-12-18-12/22-2015	\$95,658.97	<input checked="" type="checkbox"/> Secured debt <input checked="" type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input type="checkbox"/> Loan <input type="checkbox"/> Other _____
3.15 Yadkin Valley Grocery 16014 NC Highway 268 Lenoir, NC 28645	2/1-2/9-2/16-2/23-2/26-2016 1/4-1/18-1/25-2016 12/7-12/15-12/21-2015	\$21,366.64	<input type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input type="checkbox"/> Loan <input checked="" type="checkbox"/> Other <u>Credit Card Overages</u>

Debtor **Tar Heel Oil II, Inc.**

Case number (if known)

4. Payments or other transfers of property made within 1 year before filing this case that benefited any insider

List payments or transfers, including expense reimbursements, made within 1 year before filing this case on debts owed to an insider or guaranteed or cosigned by an insider unless the aggregate value of all property transferred to or for the benefit of the insider is less than \$6,225. (This amount may be adjusted on 4/01/16 and every 3 years after that with respect to cases filed on or after the date of adjustment.) Do not include any payments listed in line 3. *Insiders* include officers, directors, and anyone in control of a corporate debtor and their relatives; general partners of a partnership debtor and their relatives; affiliates of the debtor and insiders of such affiliates; and any managing agent of the debtor. 11 U.S.C. § 101(31).

☒ None.

Insider's name and address Relationship to debtor	Dates	Total amount of value	Reasons for payment or transfer
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5. Repossessions, foreclosures, and returns

List all property of the debtor that was obtained by a creditor within 1 year before filing this case, including property repossessed by a creditor, sold at a foreclosure sale, transferred by a deed in lieu of foreclosure, or returned to the seller. Do not include property listed in line 6.

☒ None

Creditor's name and address	Describe of the Property	Date	Value of property
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6. Setoffs

List any creditor, including a bank or financial institution, that within 90 days before filing this case set off or otherwise took anything from an account of the debtor without permission or refused to make a payment at the debtor's direction from an account of the debtor because the debtor owed a debt.

☒ None

Creditor's name and address	Description of the action creditor took	Date action was taken	Amount
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Part 3: Legal Actions or Assignments**7. Legal actions, administrative proceedings, court actions, executions, attachments, or governmental audits**

List the legal actions, proceedings, investigations, arbitrations, mediations, and audits by federal or state agencies in which the debtor was involved in any capacity—within 1 year before filing this case.

☐ None.

	Case title Case number	Nature of case	Court or agency's name and address	Status of case
7.1.	Raymer Oil Company and Raymer Brothers, Inc., d/b/a Public Oil Company v. Cary Oil Co., Inc. v. Gambill Oil, LLC and Tar Heel Oil II, Inc. 15-Cvs-186	Money Owed	Superior Court of Iredell Hall of Justice 221 E Water Sreet Statesville, NC 28677	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded
7.2.	Cary Oil Co, Inc. v. Gambill Oil, LLC and Tar Heel Oil II, Inc. 15-Cvs-186	Thrid Party Plaintiff	Superior Court of Iredell Hall of Justice 221 E. Water Street Statesville, NC 28677	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded

8. Assignments and receivership

List any property in the hands of an assignee for the benefit of creditors during the 120 days before filing this case and any property in the hands of a receiver, custodian, or other court-appointed officer within 1 year before filing this case.

☒ None
Part 4: Certain Gifts and Charitable Contributions

Debtor **Tar Heel Oil II, Inc.**

Case number (if known) _____

9. List all gifts or charitable contributions the debtor gave to a recipient within 2 years before filing this case unless the aggregate value of the gifts to that recipient is less than \$1,000

☒ None

Recipient's name and address	Description of the gifts or contributions	Dates given	Value
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Part 5: Certain Losses

10. All losses from fire, theft, or other casualty within 1 year before filing this case.

☐ None.

Description of the property lost and how the loss occurred	Amount of payments received for the loss <small>If you have received payments to cover the loss, for example, from insurance, government compensation, or tort liability, list the total received. List unpaid claims on Official Form 106A/B (Schedule A/B: Assets – Real and Personal Property).</small>	Dates of loss	Value of property lost
2008 Mitsubishi Eclipse- wrecked and \$8000 paid to Yadkin Valley Bank from insurance			\$8,000.00

Part 6: Certain Payments or Transfers

11. Payments related to bankruptcy

List any payments of money or other transfers of property made by the debtor or person acting on behalf of the debtor within 1 year before the filing of this case to another person or entity, including attorneys, that the debtor consulted about debt consolidation or restructuring, seeking bankruptcy relief, or filing a bankruptcy case.

☐ None.

Who was paid or who received the transfer? Address	If not money, describe any property transferred	Dates	Total amount or value
11.1. Ivey, McClellan, Gatton & Siegmund, LLP 100 S Elm St, Ste 500 Greensboro, NC 27401	Pre-petition bankruptcy preparation, including negotiations with creditors. Services rendered were jointly rendered to, and jointly billed to Gambill Oil, LLC.	2/4/2016 - \$14,573.40 2/24/2016 - \$4,007.50 3/4/2016 - \$22,661.00 - Including Filing Fee.	\$41,241.90
Email or website address			
Who made the payment, if not debtor?			

12. Self-settled trusts of which the debtor is a beneficiary

List any payments or transfers of property made by the debtor or a person acting on behalf of the debtor within 10 years before the filing of this case to a self-settled trust or similar device.
Do not include transfers already listed on this statement.

☒ None.

Name of trust or device	Describe any property transferred	Dates transfers were made	Total amount or value
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13. Transfers not already listed on this statement

List any transfers of money or other property by sale, trade, or any other means made by the debtor or a person acting on behalf of the debtor within 2 years before the filing of this case to another person, other than property transferred in the ordinary course of business or financial affairs. Include

Debtor **Tar Heel Oil II, Inc.**

Case number (if known)

both outright transfers and transfers made as security. Do not include gifts or transfers previously listed on this statement.

☐ None.

	Who received transfer? Address	Description of property transferred or payments received or debts paid in exchange	Date transfer was made	Total amount or value
13.1	Bobby Patel Wykes Market 1661 US Highway 421 Wilkesboro, NC 28697	1996 GMC 1/2 ton pickup		\$1,500.00
	Relationship to debtor None			
13.2	Bruce Miller 404 Main Street North Wilkesboro, NC 28659	2000 Lexus RX300		\$1,000.00
	Relationship to debtor None			
13.3	Bobby Patel Wykes Market 1661 US Highway 421 Wilkesboro, NC 28697	1998 Ford F150 Pickup		\$1,500.00
	Relationship to debtor None			
13.4	Bobby Patel Wykes Market 1661 US Highway 421 Wilkesboro, NC 28697	1998 Chevrolet Hydraulic Crane Truck		\$1,500.00
	Relationship to debtor None			

Part 7: Previous Locations**14. Previous addresses**

List all previous addresses used by the debtor within 3 years before filing this case and the dates the addresses were used.

☒ Does not apply

Address	Dates of occupancy From-To
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Part 8: Health Care Bankruptcies**15. Health Care bankruptcies**

Is the debtor primarily engaged in offering services and facilities for:

- diagnosing or treating injury, deformity, or disease, or
- providing any surgical, psychiatric, drug treatment, or obstetric care?

☒ No. Go to Part 9.

☐ Yes. Fill in the information below.

Facility name and address	Nature of the business operation, including type of services the debtor provides	If debtor provides meals and housing, number of patients in debtor's care
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Debtor **Tar Heel Oil II, Inc.**

Case number (if known)

Part 9: Personally Identifiable Information**16. Does the debtor collect and retain personally identifiable information of customers?**

- ☐ No.
- ☐ Yes. State the nature of the information collected and retained.

17. Within 6 years before filing this case, have any employees of the debtor been participants in any ERISA, 401(k), 403(b), or other pension or profit-sharing plan made available by the debtor as an employee benefit?

- ☐ No. Go to Part 10.
- ☐ Yes. Does the debtor serve as plan administrator?

Part 10: Certain Financial Accounts, Safe Deposit Boxes, and Storage Units**18. Closed financial accounts**

Within 1 year before filing this case, were any financial accounts or instruments held in the debtor's name, or for the debtor's benefit, closed, sold, moved, or transferred?
Include checking, savings, money market, or other financial accounts; certificates of deposit; and shares in banks, credit unions, brokerage houses, cooperatives, associations, and other financial institutions.

☐ None

Financial Institution name and Address	Last 4 digits of account number	Type of account or instrument	Date account was closed, sold, moved, or transferred	Last balance before closing or transfer
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19. Safe deposit boxes

List any safe deposit box or other depository for securities, cash, or other valuables the debtor now has or did have within 1 year before filing this case.

☐ None

Depository institution name and address	Names of anyone with access to it Address	Description of the contents	Do you still have it?
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20. Off-premises storage

List any property kept in storage units or warehouses within 1 year before filing this case. Do not include facilities that are in a part of a building in which the debtor does business.

☐ None

Facility name and address	Names of anyone with access to it	Description of the contents	Do you still have it?
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Part 11: Property the Debtor Holds or Controls That the Debtor Does Not Own**21. Property held for another**

List any property that the debtor holds or controls that another entity owns. Include any property borrowed from, being stored for, or held in trust. Do not list leased or rented property.

☐ None**Part 12: Details About Environment Information**

For the purpose of Part 12, the following definitions apply:

Environmental law means any statute or governmental regulation that concerns pollution, contamination, or hazardous material, regardless of the medium affected (air, land, water, or any other medium).

Site means any location, facility, or property, including disposal sites, that the debtor now owns, operates, or utilizes or that the debtor formerly

Debtor **Tar Heel Oil II, Inc.**

Case number (if known)

owned, operated, or utilized.

Hazardous material means anything that an environmental law defines as hazardous or toxic, or describes as a pollutant, contaminant, or a similarly harmful substance.

Report all notices, releases, and proceedings known, regardless of when they occurred.

22. **Has the debtor been a party in any judicial or administrative proceeding under any environmental law? Include settlements and orders.**

- ☒ No.
☐ Yes. Provide details below.

Case title Case number	Court or agency name and address	Nature of the case	Status of case
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23. **Has any governmental unit otherwise notified the debtor that the debtor may be liable or potentially liable under or in violation of an environmental law?**

- ☒ No.
☐ Yes. Provide details below.

Site name and address	Governmental unit name and address	Environmental law, if known	Date of notice
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24. **Has the debtor notified any governmental unit of any release of hazardous material?**

- ☐ No.
☒ Yes. Provide details below.

Site name and address	Governmental unit name and address	Environmental law, if known	Date of notice
Mountain Oil Company, LLC 585 East King Street Boone, NC 28607	NC Dept. Environmental Quality 217 West Jones Street Raleigh, NC 27603	Kerosene diesel release - Incident #95132 Release from Tar Heel and/or Gambill tank, at site of LLC - Responsible party believed to be Mountain Oil Company, LLC	July 2010

Part 13: Details About the Debtor's Business or Connections to Any Business

25. **Other businesses in which the debtor has or has had an interest**

List any business for which the debtor was an owner, partner, member, or otherwise a person in control within 6 years before filing this case. Include this information even if already listed in the Schedules.

- ☒ None

Business name address	Describe the nature of the business	Employer Identification number Do not include Social Security number or ITIN.	Dates business existed
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26. **Books, records, and financial statements**

26a. List all accountants and bookkeepers who maintained the debtor's books and records within 2 years before filing this case.

- ☐ None

Name and address	Date of service From-To
26a.1. Carl Yale Hemric & YAlE, CPA 194 West Park Circle North Wilkesboro, NC 28659	1972- Present

Debtor **Tar Heel Oil II, Inc.**

Case number (if known) _____

Name and address		Date of service From-To
26a.2.	Amy Cox PO Box 608 North Wilkesboro, NC 28659	Bookkeeper- 1995- Present
26a.3.	Brenda Hall Cashion PO Box 608 North Wilkesboro, NC 28659	Bookkeeper- 1968- Present

26b. List all firms or individuals who have audited, compiled, or reviewed debtor's books of account and records or prepared a financial statement within 2 years before filing this case.

☐ None

Name and address		Date of service From-To
26b.1.	Carl Yale Hemric & Yale, CPA 194 West Park Circle North Wilkesboro, NC 28659	Accountant 1972-Present

26c. List all firms or individuals who were in possession of the debtor's books of account and records when this case is filed.

☐ None

Name and address		If any books of account and records are unavailable, explain why
26c.1.	Tar Heel Oil II, Inc. PO Box 608 North Wilkesboro, NC 28659	At business location

26d. List all financial institutions, creditors, and other parties, including mercantile and trade agencies, to whom the debtor issued a financial statement within 2 years before filing this case.

☐ None

Name and address	
26d.1.	Great State Bank 1422 US Highway 421 A Wilkesboro, NC 28697
26d.2.	Yadkin Valley Bank 1404 West D Street Winterville, NC 28590

27. Inventories

Have any inventories of the debtor's property been taken within 2 years before filing this case?

☐ No

☒ Yes. Give the details about the two most recent inventories.

Debtor **Tar Heel Oil II, Inc.**

Case number (if known)

	Name of the person who supervised the taking of the inventory	Date of inventory	The dollar amount and basis (cost, market, or other basis) of each inventory inventory of fuel is calculated and cost of use at end of each month to value.
27.1	Arthur Lankford	Monthly	

Name and address of the person who has possession of inventory records

Arthur Lankford
Tar Heel Oil II, Inc.
PO Box 608
North Wilkesboro, NC 28659

28. List the debtor's officers, directors, managing members, general partners, members in control, controlling shareholders, or other people in control of the debtor at the time of the filing of this case.

Name	Address	Position and nature of any interest	% of interest, if any
Arthur H. Lankford	PO Box 608 North Wilkesboro, NC 28659	President	50
Frances L. York	PO Box 608 North Wilkesboro, NC 28659	Secretary/Treasurer	50

29. Within 1 year before the filing of this case, did the debtor have officers, directors, managing members, general partners, members in control of the debtor, or shareholders in control of the debtor who no longer hold these positions?

- ☒ No
☐ Yes. Identify below.

30. Payments, distributions, or withdrawals credited or given to insiders

Within 1 year before filing this case, did the debtor provide an insider with value in any form, including salary, other compensation, draws, bonuses, loans, credits on loans, stock redemptions, and options exercised?

- ☐ No
☒ Yes. Identify below.

	Name and address of recipient	Amount of money or description and value of property	Dates	Reason for providing the value
30.1	Arthur H. Lankford PO Box 608 North Wilkesboro, NC 28659	\$101,999.82- combined from Tarheel and Gambill	\$3,923.07-every other week	Salary
	Relationship to debtor President			
30.2	Frances L. York PO Box 608 North Wilkesboro, NC 28659	\$65,999.70- combined from Tarheel and Gambill	\$2,538.45-every other week	Salary
	Relationship to debtor Secretary/Treasurer			

31. Within 6 years before filing this case, has the debtor been a member of any consolidated group for tax purposes?

Debtor Tar Heel Oil II, Inc.

Case number (if known) _____

- ☐ No
☐ Yes. Identify below.

Name of the parent corporation

Employer Identification number of the parent corporation

32. Within 6 years before filing this case, has the debtor as an employer been responsible for contributing to a pension fund?

- ☐ No
☐ Yes. Identify below.

Name of the parent corporation

Employer Identification number of the parent corporation

Part 14: Signature and Declaration

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

I have examined the information in this *Statement of Financial Affairs* and any attachments and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on March 4, 2016/s/ Arthur H. Lankford

Signature of individual signing on behalf of the debtor

Arthur H. Lankford

Printed name

Position or relationship to debtor PresidentAre additional pages to *Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy* (Official Form 207) attached?

- ☐ No
☐ Yes

B2030 (Form 2030) (12/15)

United States Bankruptcy Court
Middle District of North Carolina

In re **Tar Heel Oil II, Inc.**

Debtor(s)

Case No.

Chapter

11

DISCLOSURE OF COMPENSATION OF ATTORNEY FOR DEBTOR(S)

1. Pursuant to 11 U.S.C. § 329(a) and Fed. Bankr. P. 2016(b), I certify that I am the attorney for the above named debtor(s) and that compensation paid to me within one year before the filing of the petition in bankruptcy, or agreed to be paid to me, for services rendered or to be rendered on behalf of the debtor(s) in contemplation of or in connection with the bankruptcy case is as follows:

For legal services, I have agreed to accept	\$	<u>50,000.00</u>
Prior to the filing of this statement I have received	\$	<u>41,241.90</u>
Balance Due	\$	<u>8,758.10</u>

2. \$ **1,046.00** of the filing fee has been paid.
3. The source of the compensation paid to me was:
☒ Debtor ☐ Other (specify):
4. The source of compensation to be paid to me is:
☒ Debtor ☐ Other (specify):
5. ☒ I have not agreed to share the above-disclosed compensation with any other person unless they are members and associates of my law firm.
☐ I have agreed to share the above-disclosed compensation with a person or persons who are not members or associates of my law firm. A copy of the agreement, together with a list of the names of the people sharing in the compensation is attached.
6. In return for the above-disclosed fee, I have agreed to render legal service for all aspects of the bankruptcy case, including:
a. Analysis of the debtor's financial situation, and rendering advice to the debtor in determining whether to file a petition in bankruptcy;
b. Preparation and filing of any petition, schedules, statement of affairs and plan which may be required;
c. Representation of the debtor at the meeting of creditors and confirmation hearing, and any adjourned hearings thereof;
d. [Other provisions as needed]
7. By agreement with the debtor(s), the above-disclosed fee does not include the following service:
Representation of the debtors in adversary proceedings & other contested bankruptcy matters.

CERTIFICATION

I certify that the foregoing is a complete statement of any agreement or arrangement for payment to me for representation of the debtor(s) in this bankruptcy proceeding.

March 4, 2016

Date

/s/ Charles M. Ivey III**Charles M. Ivey III 8333**

Signature of Attorney

Ivey, McClellan, Gatton & Siegmund**100 S. Elm St, Ste. 500****Greensboro, NC 27401****336-274-4658 Fax: 336-274-4540**

Name of law firm

**United States Bankruptcy Court
Middle District of North Carolina**

In re Tar Heel Oil II, Inc.

Debtor(s)

Case No.

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LIST OF EQUITY SECURITY HOLDERS

Following is the list of the Debtor's equity security holders which is prepared in accordance with rule 1007(a)(3) for filing in this Chapter 11 Case

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
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-NONE-

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the **President** of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date March 4, 2016Signature /s/ Arthur H. Lankford
Arthur H. Lankford

Penalty for making a false statement of concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C. §§ 152 and 3571.

**United States Bankruptcy Court
Middle District of North Carolina**

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VERIFICATION OF CREDITOR MATRIX

I, the President of the corporation named as the debtor in this case, hereby verify that the attached list of creditors is true and correct to the best of my knowledge.

Date: **March 4, 2016**

/s/ Arthur H. Lankford

Arthur H. Lankford/President

Signer/Title

American Express
P.O. Box 650448
Dallas, TX 75265-0448

Aramark
PO Box 905810
Charlotte, NC 28290-5810

Ashe County Tax Collector
150 Government Circle, Suite 2275
Jefferson, NC 28640-8963

B&B Transport, Inc.
2004 Highland Avenue NE
Hickory, NC 28601

B&B Transport,. Inc.
2004 Highland Avenue NE
Hickory, NC 28601

BCBSNC
PO Box 580017
Charlotte, NC 28258-0017

Bell, Davis & Pitt, P.A.
Attorney for BLT
PO Box 21029
Winston Salem, NC 27120

BLT Investments, LLC
701 Colonial Drive
North Wilkesboro, NC 28659

Blue Ridge Energies
PO Box 112
Lenoir, NC 28645

Brushy Mountain Water
1202 Curtis Bridge Road
Wilkesboro, NC 28697

Business Card
PO Box 15796
Wilmington, DE 19886-5796

Caldwell County Tax Collector
PO Box 220
Lenoir, NC 28645

Cary Oil Co., Inc.
110 MacKenan Drive, Suite 300
Cary, NC 27511

Cary Oil Co., Inc.
110 MacKenan Drive
Cary, NC 27511

Catawba County Tax Collector
PO Box 580071
Charlotte, NC 28258-0071

City of Lenoir
PO Box 958
Lenoir, NC 28645-0958

Daham Properties, LLC
Hamptonville and Thurmond Convenience
2845 US HWY 21
Hamptonville, NC 27020

Douglas G. Eisele
Eisele Ashburn Greene & Chapman
320 W Broad Street
Statesville, NC 28677

Employment Security Commission
PO Box 26504
Raleigh, NC 27611

Gateco
2200 East Bessemer Avenue
Greensboro, NC 27405

Great State Bank
1422 US Highway 421A
Wilkesboro, NC 28697

Great State Bank
Attn: Greg C Edwards, Registered Agent
PO Box 892
Wilkesboro, NC 28697

High Country Nozzle
149 New Value Road
Newland, NC 28657

Internal Revenue Service
Centralized Insolvency
PO Box 7346
Philadelphia, PA 19101-7346

Jamie Triplett & Matthew Triplett
Tripp's Market, LLC
276 Grand Street
Millers Creek, NC 28651

Lime Energy
Dept 20-7016
PO Box 599
Carol Stream, IL 60197-5997

Linda Lankford
PO Box 608
North Wilkesboro, NC 28659

McClure CPA
PO Box 757
North Wilkesboro, NC 28659

McElwee Firm
906 Main Street
North Wilkesboro, NC 28659

Michael Cecelia Shore
d/b/a Daniel Boone Citgo
1530 US HWY 321
Blowing Rock, NC 28605

Nan E. Hannah, Esq.
Attorney for Cary Oil
PO Box 2395
Raleigh, NC 27602

Nes Nationwide Credit Services - UCC
PO Box 24101
Cleveland, OH 44124

New York Life
PO Box 559005
Austin, TX 78755-9903

North Carolina Dept. of Labor
1101 Mail Service Center
Raleigh, NC 27699-1101

North Carolina Dept. of Revenue
P.O. Box 1168
Raleigh, NC 27602-1168

Obama Al-Shayef and Ray Al-Shayef
Ash-Wilkes Properties, LLC
Backyard Convenience
5410 Boone Trail
Millers Creek, NC 28651

Opis
PO Box 9407
Gaithersburg, MD 20898-9407

Pencare Spec
PO Box 245
Warrensville, NC 28693

Petroleum Specialties
503 Maverick Road
Kernersville, NC 27284

Philip T. Gray
Stephenson Law
PO Box 1267
Cary, NC 27512

Pragnesh Avaiya
P& J Express
4700 W US HWY 421
Wilkesboro, NC 28697

Principal Life Insurance Co.
PO Box 14513
Des Moines, IA 50306-3513

Reggie Colvard d/b/a N&W Service Station
817 D Street
North Wilkesboro, NC 28659

Riteshkumar Patel
d/b/a Mahadev Wilkes, Inc.
West Park Citgo
1400 West D Street
North Wilkesboro, NC 28659

Santoshkumar Patel
College Park Citgo
1204 River Street
North Wilkesboro, NC 28659

Securities & Exchange Commission
Atlanta Regional Office
950 East Paces Ferry, N.E., Suite 900
Atlanta, GA 30326-1382

Sprint Nextel Corporation
Attn: Bankruptcy Dept.
10002 Park Meadows Dr., 3rd Fl.
Lone Tree, CO 80124

Surry County Tax Collector
PO Box 576
Dobson, NC 27017-0576

Systel Business Equipment
Corporate Headquarters
2604 Fort Bragg Road
Fayetteville, NC 28303

Tammy Edwards
d/b/a Foothills Grocery
1681 HWY 21 N
Thurmond, NC

Total Sir
PO Box 2040
Cornelius, NC 28031

Town of Elkin Tax Collector
PO Box 857
Elkin, NC 28621-0857

Town of Hudson Tax Department
PO Box 457
Hudson, NC 28638

Town of North Wilkesboro
PO Box 218
North Wilkesboro, NC 28659

United Health Care
Dept. CH 10151
Palatine, IL 60055-0151

Watauga County Tax Administration
Ste 21 Courthouse
842 W. King Street
Boone, NC 28607

Wilkes County Tax Office
PO Box 63029
Charlotte, NC 28263-3029

Wilkes Hardware
324 10th Street
North Wilkesboro, NC 28659

Wilkes Oil
PO Box 1346
North Wilkesboro, NC 28659

Wilkes Telecommunications
1400 River Street
Wilkesboro, NC 28697

Yadkin Valley Bank
Attn: Terry S Earley, Registered Agent
3600 Glenwood Avenue, Suite 300
Raleigh, NC 27612

Yadkin Valley Bank and Trust Company
1404 West D Street
North Wilkesboro, NC 28659

Zebra
1400 River Street
Wilkesboro, NC 28697

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CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for **Tar Heel Oil II, Inc.** in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

■ None [*Check if applicable*]

March 4, 2016

Date

/s/ Charles M. Ivey III**Charles M. Ivey III 8333**

Signature of Attorney or Litigant

Counsel for **Tar Heel Oil II, Inc.****Ivey, McClellan, Gatton & Siegmund****100 S. Elm St, Ste. 500****Greensboro, NC 27401****336-274-4658 Fax:336-274-4540**